

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

May 28, 2026

Security Code : 532957
Security ID : GOKAKTEX

Subject : Outcome of Board Meeting held on May 28, 2026.

Compliance of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the requirements of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on May 28, 2026 have approved the Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2026.

A copy of the aforesaid Financial Results along with the Reports by Statutory Auditors of the Company, a declaration with regard to Auditors' Report with unmodified opinion on Standalone & Consolidated Financial Results is enclosed.

The Board meeting commenced at 2.00 P.M. and concluded at 4.00 P.M.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Membership No. A45718

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

General Manager,
Department of Corporate Services,
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Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

May 28, 2026

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Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2026.

Dear Sir,

We hereby declare that with respect to Audited Standalone & Consolidated Financial Results for the quarter and Financial Year ended March 31, 2026, approved by the Board of Directors of the Company at their meeting held on May 28, 2026, the Statutory Auditors, Batliboi & Purohit, Chartered Accountants have expressed unmodified opinion(s) in their Audit Report.

The above declaration is made pursuant to the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take the above information on your record.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

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May 28, 2026

Security Code: **532957**
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Subject: Outcome of Board Meeting held on May 28, 2026.

Intimation of re-appointment of Internal and Cost Auditor of the Company pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the provisions of Regulation 30 and Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of the Directors of the Company at their meeting held today i.e. May 28, 2026 has interalia considered and approved the following:-

1. Re-appointment of M/s T R Chadha & Co LLP, Chartered Accountants, as Internal Auditors of the Company for the financial year 2026-27.
2. Re-Appointment of M/s M R Dekhtawala, Cost Accountants, (Membership No: 6919 Firm Registration No. 002315) as the Cost Auditors of the Company for the financial year 2026-27.

Detailed information as required under Listing Regulations read SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 20, 2026, in respect of aforesaid reappointment is given in Annexure "A" to this letter.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Encl: As above

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Details as required under Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026.

Sr. No	Details of events that need to be Provided	Internal Auditor	Cost Auditor
		M/s T R Chadha & Co LLP, Chartered Accountants	M/s M R Dekhtawala, Cost Accountants
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment	Re-appointment
2	Date of re-appointment & Term of Appointment	Date of Appointment: May 28, 2026 Appointed for the FY 2026-27	Date of Appointment: May 28, 2026 Appointed for the FY 2026-27
3	Brief profile	T R Chadha & Co LLP - Being an elite chartered accountancy firm, with over 80 years of history, the firm has been providing industry expertise to numerous multinationals as well as reputed Indian companies. In May 1946, Mr. T. R. Chadha (Founder) laid down a solid foundation for the brand with an aim to provide comprehensive professional services to its clients. The firm has since been committed to offer wide array of services spanning across Assurance services, Internal Audit & Risk Advisory, Direct, Indirect and international Taxation & Consultancy Services. The Firm LLP identification number is AAF-3926.	M R Dekhtawala is a proprietary firm of Cost Accountants practicing in the field of Cost Accountancy & Auditing, etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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Independent Auditor’s Report on the Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Gokak Textiles Limited Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **Gokak Textiles Limited** (‘the Company’) for the year ended March 31, 2026 (‘the Standalone Statement’) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Standalone Statement in accordance with the Standards on Auditing (‘SAs’) specified under section 143(10) of the Companies Act, 2013 (‘the Act’). Our responsibilities under those SAs are further described in the ‘Auditor’s Responsibilities for the Audit of the Standalone Statement’ section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Statement.

Material Uncertainty Related to Going Concern

We draw attention to Note 3 of the Standalone Statement, which indicates that the Company has incurred a net loss for the year ended March 31, 2026 and its current liabilities exceeded its current assets as at that date. The Company has accumulated losses, and its net worth is negative. These conditions, along with reduced operations of textile division and increased financial stress, indicate the existence of a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern. However, the Standalone Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our opinion is not modified in respect of this matter.

Management and Board of Directors’ Responsibilities for the Standalone Statement

The Standalone Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Statement that gives a true and fair view of the net loss (other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in



Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Statement made by the Management and Board of Directors.



Batliboi & Purohit

Chartered Accountants

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Statement, including the disclosures, and whether the Standalone Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year which were subject to limited review. Our opinion is not modified in respect of this matter.

For BATLIBOI & PUROHIT
Chartered Accountants
ICAI Firm Reg. No.101048W



N. S. Gaur
Partner
Membership No. 137138



ICAI UDIN: 26137138IZDVMA8143
Place: Mumbai
Date: May 28, 2026

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Gokak Textiles Limited
Statement of audited Standalone Financial Results for the Quarter and Year ended March 31, 2026

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Refer note 10)	(Unaudited)	(Refer note 10)	(Audited)	(Audited)
1 Income					
a) Revenue from operations	2,411.77	1,809.79	1,781.98	7,332.02	8,975.88
b) Other Income	58.36	162.69	147.73	509.55	806.02
Total Income	2,470.13	1,972.48	1,929.71	7,841.57	9,781.90
2 Expenses					
a) Cost of materials consumed	591.15	557.15	612.86	2,260.46	3,448.00
b) Changes in inventories of finished goods and work-in-progress	26.16	5.98	(77.50)	16.99	159.53
c) Employee benefits expense	684.82	621.97	583.33	2,556.87	2,580.78
d) Finance costs (Refer Note 8)	1,031.89	857.85	779.23	3,648.53	2,956.17
e) Depreciation and amortisation expense	460.31	461.93	468.44	1,867.20	1,897.06
f) Power and Fuel Expenses	193.19	167.59	200.23	724.26	746.04
g) Other expenses	239.15	177.85	394.56	1,005.18	1,361.08
Total expenses	3,226.67	2,850.32	2,961.15	12,079.49	13,148.66
3 Profit/ (Loss) before Exceptional Items (1-2)	(756.54)	(877.84)	(1,031.44)	(4,237.92)	(3,366.76)
4 Exceptional Items - Income / (Expense) [Refer Note 6]	279.01	270.54	(1,213.36)	549.55	(1,213.36)
5 Profit/ (Loss) before Tax (3-4)	(477.53)	(607.30)	(2,244.80)	(3,688.37)	(4,580.12)
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
6 Tax expense	(477.53)	(607.30)	(2,244.80)	(3,688.37)	(4,580.12)
7 Net Profit/(Loss) for the period/year (5-6)	(477.53)	(607.30)	(2,244.80)	(3,688.37)	(4,580.12)
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	80.64	-	55.59	80.64	55.59
(ii) Income tax relating to above	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to above	-	-	-	-	-
Other Comprehensive Income (Net of tax)	80.64	-	55.59	80.64	55.59
9 Total Comprehensive Income (7+8)	(396.89)	(607.30)	(2,189.21)	(3,607.73)	(4,524.53)
10 Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93
11 Instruments entirely equity in nature				16,992.97	15,392.97
12 Other Equity				(20,073.43)	(16,465.70)
13 Basic and diluted Earnings per share (In Rupees per share)	(7.35)	(9.34)	(34.54)	(56.75)	(70.47)

See accompanying notes to the audited standalone financial results.

(Signature)



GOKAK
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- 1) The above standalone financial results for quarter and year ended March 31, 2026 ('the Standalone Results') of Gokak Textiles Limited ('the Company'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Company at their meeting held on May 28, 2026. The Standalone Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified opinion thereon.
- 2) The Company operates in two operating segments at standalone level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Standalone Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Company's power segment for the different quarters during the period may not be directly comparable.
- 3) The Company has incurred a net loss (including other comprehensive income) Rs. 3,607.73 lakhs for the year ended March 31, 2026 and its current liabilities exceed its current assets by Rs. 5,226.00 lakhs as at March 31, 2026. The Company has also accumulated losses of Rs. 26,477.74 lakhs and its net worth is negative as at March 31, 2026. The textile division of the Company has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors are overdue. The continuity of the operations of the Company's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL') and its creditors. The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Company was approved and effected in financial year 2023-24 which is expected to improve Company's financial position in the future. During the last quarter of the previous year and during the first half of the current financial year, the Company suffered few fire and lightning incidents and certain equipment failures [Refer Note 4, Note 5 and Note 6(ii)] of the Standalone Results below] in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the year ended March 31, 2026, the Company has also received additional financial support from SPCPL and its Group companies in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 1,600.00 lakhs and SPCPL has in the past demonstrated its support to the Company and is committed to provide or arrange the required financial and operational support to the Company to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Standalone Results of the Company as a whole have been prepared on a going concern basis.
- 4) On May 13, 2025, a severe lightning strike had coincided with a failure of the 110 kV grid supply, causing 25 MVA transformer, PTR-2, at the Company's solar power plant to fail. A physical inspection of the transformer and its control-relay panels pointed to internal problems and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work was completed on July 30, 2025 and the Plant capacity was restored back to its full capacity of 40MW.
- 5) On August 22, 2025, another power transformer of 25 MVA PTR-1 at the Company's solar power plant failed mainly because of the similar reasons as stated in Note 4 above. A physical inspection of the transformer and its control-relay panels pointed to internal problems in PTR-1 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work has been completed on October 27, 2025 and the Plant capacity was restored back to its full capacity of 40MW.
- 6) Exceptional Items for the year ended March 31, 2025 and for the quarter and year ended March 31, 2026:
- (i) During the last quarter of the financial year ended March 31, 2025, the Company had obtained a term loan of Rs. 17,325 lakhs from Indian Renewable Energy Development Agency Limited (IREDA) for the purpose of refinancing by prepayment of existing loans and meeting operational expenses related to its solar power plant. Accordingly, the Company prepaid the outstanding loans of the existing lenders. The aggregate cost of refinancing amounted to Rs. 879.83 lakhs. This includes prepayment charges and other fees levied by the existing lenders, as well as unamortised borrowing costs related to the settled loans. In accordance with the effective interest rate method prescribed under Ind AS 109, these costs were recognised in the Statement of Profit and Loss upon settlement of the respective loans. Due to the non-recurring nature and materiality of the amount, these costs pertaining to refinancing were shown under exceptional items.
- (ii) During the period between January 2025 to August 2025, the Company's solar power plant ("the Plant") had experienced five fire damage incidents on January 16, February 3, February 15, March 4 and March 6, 2025. These incidents resulted in cumulative damage affecting up to 20 MW of the Plant's total 40 MW capacity. There were no casualties or loss of life, human or otherwise, associated with these events. Preliminary investigations identified the primary cause as sparks from certain plant wiring, which ignited dry grass under summer weather conditions. The Company promptly initiated restoration activities, and as of March 31, 2025, the Plant had resumed operations at 35 MW capacity. The costs incurred for restoration (including estimated provisions for the remaining restoration work) were included in exceptional items in the Standalone Results.
- (iii) The entire Plant was adequately insured for all the fire and other incidents related damages incurred and business loss as mentioned above. During the year ended March 31, 2026, the Company has received final amounts aggregating to Rs. 670.88 lakhs from insurers as partial settlement for certain damages and business loss, of which Rs. 549.55 lakhs (after offsetting the related expenses accounted in current period) have been shown as exceptional item in the Standalone Results.
- 7) On September 9, 2025, the Company entered into an agreement for the sale of its Knitwear Manufacturing Plant located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. The transaction is subject to approval of the shareholders pursuant to the requirements of Section 180(1)(a) of the Companies Act, 2013. Completion of the sale which was expected by February 06, 2026 has been postponed by six months on account of process delays.
- 8) Finance costs during the quarter and the year ended March 31, 2026 include aggregate penal charges amounting to Rs. 174.97 lakhs and Rs. 781.64 lakhs respectively, levied over the period by the lender Indian Renewable Energy Development Agency Limited (IREDA) on account of delay in creation and maintenance of required balance in Debt Service Reserve Account (DSRA) and delay in creation of Mortgage security as per terms of the loan agreement. The Company is in process of complying with above requirements.
- 9) Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the "New Labour Codes." Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss. Pursuant to the notified provisions of the Code, the Company has obtained actuarial valuation on the basis of reassessed employee benefit obligations for the year ended March 31, 2026.
- 10) The figures for the quarter ended March 31, 2026 and 2025, represent the differences between the audited figures in respect of full financial years and the figures for the nine months ended December 31, 2025 and 2024, respectively which were subject to limited review.

Place: Mumbai
Date: May 28, 2026

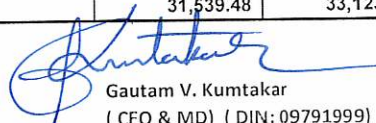


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Gokak Textiles Limited		
Standalone Statement of Assets and Liabilities as at March 31, 2026		
(Rs. In Lakhs)		
Statement of Assets and Liabilities	Standalone	
	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	19,802.38	21,793.70
b) Capital work-in-progress	6.85	-
c) Right of Use Assets	1.76	2.14
d) Investment Property	-	-
e) Intangible Assets	1.53	3.14
f) Financial Assets:		
i) Investments		
a) Investment in Subsidiary	2,499.00	2,499.00
b) Other Investment	0.03	0.03
ii) Loan to Subsidiary	5,294.52	5,491.57
iii) Other financial assets	613.61	137.04
g) Income tax assets (net)	121.91	130.31
h) Other non-current assets	536.11	548.42
Total Non-current assets	28,877.70	30,605.35
2 Current assets		
a) Inventories	1,044.60	1,135.12
b) Financial Assets:		
i) Trade receivables	521.27	655.89
ii) Cash and cash equivalents	444.29	255.64
iii) Bank balances other than (ii) above	2.74	2.74
iv) Other financial assets	35.50	51.71
c) Other current assets	67.28	38.44
d) Assets classified as held for sale	546.10	378.51
Total Current assets	2,661.78	2,518.05
Total Assets	31,539.48	33,123.40
Equity and Liabilities		
Equity		
a) Equity share capital	649.93	649.93
b) Instruments entirely equity in nature	16,992.97	15,392.97
c) Other equity	(20,073.43)	(16,465.70)
Total Equity	(2,430.53)	(422.80)
Liabilities		
1 Non-current liabilities		
a) Financial liabilities:		
i) Borrowings	25,417.50	26,469.99
ii) Lease Liabilities	4.36	5.16
iii) Other financial liabilities	-	-
b) Provisions	660.37	655.82
Total Non-current liabilities	26,082.23	27,130.97
2 Current liabilities		
a) Financial liabilities:		
i) Borrowings	2,413.78	2,156.90
ii) Lease Liabilities	0.48	0.42
iii) Trade payables		
- dues to Micro and small enterprises	9.22	84.33
- dues to other creditors	1,848.44	2,167.36
iv) Other financial liabilities	1,627.00	920.93
b) Provisions	117.95	122.51
c) Other current liabilities	1,870.91	962.78
Total Current Liabilities	7,887.78	6,415.24
Total Liabilities	33,970.01	33,546.20
Total Equity and Liabilities	31,539.48	33,123.40

Place: Mumbai
Date: May 28, 2026


Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)



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Tel. No. : +91-8332-285367
CIN : L17116KA2006PLC038839
GSTIN : 29AACCG8244P1ZX



Registered Office :
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Bengaluru - 560 098
Tel. : +91 80 297 44 077 / 297 44 078
Website : <https://gokaktextiles.com>
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GOKAK TEXTILES LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2026

PARTICULARS	Year ended March	Year ended March
	31, 2026	31, 2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(3,688.37)	(4,580.12)
Adjustments for:		
Depreciation and amortisation	1,867.20	1,897.06
Interest income	(260.49)	(425.02)
Finance cost	3,648.53	2,956.17
(Gain) / Loss on sale of fixed assets	-	(145.20)
Credit balances / excess provision written back	(12.02)	(0.56)
Debt refinancing cost	-	879.63
Provision/ (write back) for Doubtful Debts (net of recoveries)	(0.58)	0.10
Operating profit / (loss) before working capital changes	1,554.27	582.06
Adjustments for :		
(Increase)/ Decrease in Inventories	90.52	146.63
(Increase)/ Decrease in Trade Receivables	135.21	493.33
(Increase)/ Decrease in Other Financial Assets	(460.36)	1,243.92
(Increase)/ Decrease in Other Assets	(16.53)	49.26
Increase/ (Decrease) in Trade payables	(613.87)	503.59
Increase/ (Decrease) in Other Financial Liabilities	478.88	68.05
Increase/ (Decrease) in Other Liabilities	(86.87)	274.62
Increase/ (Decrease) in Provisions	80.63	81.78
Cash generated from operations	1,161.88	3,443.23
Direct Taxes (paid) / refund (net)	8.40	21.77
Net cash flows from operating activities	1,170.28	3,465.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including CWIP	(48.33)	(172.46)
Proceeds from Sale of Fixed Assets including assets held for sale	-	131.80
Net movement in other bank balances and margin deposits	(500.00)	122.08
Advances received against sale of assets	995.00	-
Repayment of Loans (ICD) by subsidiary	447.50	823.83
Interest Received	9.63	100.19
Net cash flows from investing activities	903.80	1,005.44
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	17,325.00
Repayment of Borrowings	(1,642.86)	(19,529.39)
Proceeds from instrument wholly equity in nature (perpetual debt)	1,600.00	510.00
Payment of lease liabilities	(1.32)	(4.71)
Finance cost paid (including debt refinancing costs)	(1,841.25)	(3,198.75)
Net cash flows from financing activities	(1,885.43)	(4,897.85)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	188.65	(427.41)
Cash and Cash equivalents at the beginning of the year	255.64	683.04
Cash and Cash equivalents at the end of the year	444.29	255.64
D. COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on Hand	1.37	1.67
Balances with banks in current accounts	442.92	253.97
	444.29	255.64

Notes:

- The Statement of Cash Flows has been prepared following the indirect method specified under Ind AS 7 - Statement of Cash Flows.
- Figures in brackets indicate cash outflow.
- Previous year's figures have been rearranged / regrouped wherever necessary.

Gautam V. Kuntakar
(CEO & MD) (DIN: 09791999)



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Gokak Textiles Limited

Segment reporting under audited Standalone Financial Results for the Quarter and Year ended March 31, 2026:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Standalone Financial Results:

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note 10)	(Unaudited)	(Refer note 10)	(Audited)	(Audited)
1	segment revenue					
	textile	584.25	938.01	1,094.61	3,780.18	5,971.54
	power	1,980.09	1,058.87	835.10	4,283.54	3,834.94
	inter segment	(94.22)	(24.40)	-	(222.16)	(24.58)
	Total Revenue	2,470.13	1,972.48	1,929.71	7,841.57	9,781.90
2	Segment result - Profit / (loss) before tax					
	textile	(791.10)	(636.69)	(622.37)	(2,668.24)	(2,325.49)
	power	313.56	29.39	(1,622.43)	(1,020.13)	(2,254.63)
	Segment result - Profit / (loss) before tax	(477.54)	(607.30)	(2,244.80)	(3,688.37)	(4,580.12)
3	segment assets					
	textile	13,541.21	13,737.97	13,802.36	13,541.21	13,802.36
	power	17,998.28	17,583.90	19,321.05	17,998.28	19,321.05
	Total assets	31,539.48	31,321.87	33,123.40	31,539.48	33,123.40
4	segment liabilities					
	textile	6,162.86	6,208.38	5,658.57	6,162.86	5,658.57
	power	27,807.15	27,612.12	27,887.63	27,807.15	27,887.63
	Total liabilities	33,970.01	33,820.50	33,546.20	33,970.01	33,546.20
5	Capital expenditures (Including capital work in progress)					
	textile	33.51	-	0.38	34.56	0.92
	power	1.80	-	25.94	6.79	171.54
	Total capital expenditure	35.31	-	26.32	41.35	172.46
6	Depreciation and amortisation					
	textile	88.98	82.37	97.13	361.41	397.96
	power	371.33	379.56	371.31	1,505.79	1,499.10
	Total depreciation and amortisation	460.31	461.93	468.44	1,867.20	1,897.06



Independent Auditor’s Report on the Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of Gokak Textiles Limited
Report on the audit of the Consolidated Financial Results**

Opinion

We have audited the accompanying consolidated financial results of **Gokak Textiles Limited** (‘the Holding Company’) and its subsidiary (Holding Company and its subsidiary together referred to as ‘the Group’) for the year ended March 31, 2026 (‘the Consolidated Statement’) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Statement:

- a) includes the annual financial results of one subsidiary Gokak Power and Energy Limited; and
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss (including other comprehensive income) and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Consolidated Statement in accordance with the Standards on Auditing (‘SAs’) specified under section 143(10) of the Companies Act, 2013 (‘the Act’). Our responsibilities under those SAs are further described in the ‘Auditor’s Responsibilities for the Audit of the Consolidated Statement’ section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Statement under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Statement.



Material Uncertainty Related to Going Concern

We draw attention to Note 3 of the Consolidated Statement, which indicates that the Group has incurred a net loss for the year ended March 31, 2026 and its current liabilities exceeded its current assets as at that date. The Group has accumulated losses, and its net worth is negative. These conditions, along with reduced operations of textile division and increased financial stress, indicate the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. However, the Consolidated Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our opinion is not modified in respect of this matter.

Management and Board of Directors' Responsibilities for the Consolidated Statement

This Consolidated Statement been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Consolidated Statement that gives a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the respective companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the Consolidated Statement by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Statement, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.



Auditor's Responsibilities for the Audit of the Consolidated Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated Statement made by the Management and Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Statement, including the disclosures, and whether the Consolidated Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Statement. We are responsible for the direction, supervision and performance of the audit of financial



information of such entities included in the Consolidated Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and the Subsidiary included in the Consolidated Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year which were subject to limited review. Our opinion is not modified in respect of this matter.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg. No.101048W



N. S. Gaur

Partner

Membership No. 137138



ICAI UDIN: 26137138QESPGM7308

Place: Mumbai

Date: May 28, 2026

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Gokak Textiles Limited
Statement of Audited Consolidated Financial Results for the Quarter and Year ended on March 31, 2026

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2026 (Refer note 10)	31.12.2025 (Unaudited)	31.03.2025 (Refer note 10)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Income					
a) Revenue from operations	2,549.55	1,885.94	1,908.99	8,020.62	9,847.21
b) Other Income	1.16	101.80	89.61	256.86	490.69
Total Income	2,550.71	1,987.74	1,998.60	8,277.48	10,337.90
2 Expenses					
a) Cost of materials consumed	591.15	557.15	612.86	2,260.46	3,448.00
b) Changes in inventories of finished goods and work-in-progress	26.16	5.98	(77.50)	16.99	159.53
c) Employee benefits expense	709.25	646.85	604.28	2,654.03	2,665.07
d) Finance costs (Refer note 8)	1,045.70	871.97	793.04	3,704.54	3,012.18
e) Depreciation and amortisation expense	486.04	488.23	412.31	1,971.58	2,016.80
f) Power and Fuel Expenses	155.15	125.35	157.19	490.33	456.44
g) Other expenses	314.56	229.85	462.64	1,380.17	1,639.52
Total expenses	3,328.01	2,925.38	2,964.82	12,478.10	13,397.54
3 Profit/(Loss) before Exceptional Items (1-2)	(777.30)	(937.64)	(966.22)	(4,200.62)	(3,059.64)
4 Exceptional Items - Income/(Expense) (Refer note 6)	279.01	270.54	(1,213.38)	549.55	(1,213.36)
5 Profit/(Loss) before Tax (3-4)	(498.29)	(667.10)	(2,179.58)	(3,651.07)	(4,273.00)
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
6 Tax expense	-	-	-	-	-
7 Profit/(Loss) for the period/year (5-6)	(498.29)	(667.10)	(2,179.58)	(3,651.07)	(4,273.00)
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	79.95	-	55.00	79.95	55.00
(ii) Income tax relating to above	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to above	-	-	-	-	-
Other Comprehensive Income (Net of tax)	79.95	-	55.00	79.95	55.00
9 Total Comprehensive Income (7+8)	(418.34)	(667.10)	(2,124.58)	(3,571.12)	(4,218.00)
10 Profit/(Loss) for the period attributable to:					
- Owners of the Company	(488.13)	(637.79)	(2,224.48)	(3,669.34)	(4,443.61)
- Non-Controlling Interest	(10.16)	(29.31)	44.89	18.27	170.60
11 Other comprehensive income for the period attributable to:					
- Owners of the Company	80.29	-	55.29	80.29	55.29
- Non-Controlling Interest	(0.34)	-	(0.29)	(0.34)	(0.29)
12 Total Comprehensive Income for the period attributable to					
-Owners of the Company	(407.84)	(637.79)	(2,169.19)	(3,589.05)	(4,388.32)
-Non Controlling Interest	(10.50)	(29.31)	44.61	17.93	170.32
Total	(418.34)	(667.10)	(2,124.58)	(3,571.12)	(4,218.00)
13 Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93
14 Instruments entirely equity in nature	-	-	-	17,072.97	15,472.97
15 Other equity	-	-	-	(25,265.93)	(21,676.88)
16 Basic and diluted Earnings per share (In Rupees per share)	(7.51)	(9.81)	(34.23)	(56.46)	(68.37)

See accompanying notes to the audited consolidated financial results.





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- 1) The above consolidated financial results for quarter and year ended March 31, 2026 ('the Consolidated Results') of Gokak Textiles Limited ('the Holding Company') and its subsidiary (together referred as the 'Group'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Holding Company at their meeting held on May 28, 2026. The Consolidated Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified opinion thereon.
- 2) The Group operates in two operating segments at consolidated level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Consolidated Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results of power segment of the Group for the different quarters during the period may not be directly comparable.
- 3) The Group has incurred a net loss (including other comprehensive income) Rs. 3,571.12 lakhs for the year ended March 31, 2026 and its current liabilities exceed its current assets by Rs. 5,249.50 lakhs as at March 31, 2026. The Group has also accumulated losses of Rs. 31,670.26 lakhs and its net worth is negative as at March 31, 2026. The textile division of the Group has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors are overdue. The continuity of the operations of the Group's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL') and its creditors. The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Holding Company was approved and effected in financial year 2023-24 which is expected to improve Group's financial position in the future. During the last quarter of the previous year and during the first half of the current financial year, the Holding Company suffered few fire and lightning incidents and certain equipment failures [Refer Note 4, Note 5 and Note 6(ii)] of the Consolidated Results below] in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the year ended March 31, 2026, the Group has also received additional financial support from SPCPL and its Group companies in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 1,600.00 lakhs and SPCPL has in the past demonstrated its support to the Group and is committed to provide or arrange the required financial and operational support to the Group to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Consolidated Results of the Group as a whole have been prepared on a going concern basis.
- 4) On May 13, 2025, a severe lightning strike had coincided with a failure of the 110 kV grid supply, causing 25 MVA transformer, PTR-2, at the Holding Company's solar power plant to fail. A physical inspection of the transformer and its control-relay panels pointed to internal problems and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work was completed on July 30, 2025 and the Plant capacity was restored back to its full capacity of 40MW.
- 5) On August 22, 2025, another power transformer of 25 MVA PTR-1 at the Holding Company's solar power plant failed mainly because of the similar reasons as stated in Note 4 above. A physical inspection of the transformer and its control-relay panels pointed to internal problems in PTR-1 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work has been completed on October 27, 2025 and the Plant capacity was restored back to its full capacity of 40MW.
- 6) Exceptional Items for the year ended March 31, 2025 and for the quarter and year ended March 31, 2026:
 - (i) During the last quarter of the financial year ended March 31, 2025, the Group had obtained a term loan of Rs. 17,325 lakhs from Indian Renewable Energy Development Agency Limited (IREDA) for the purpose of refinancing by prepayment of existing loans and meeting operational expenses related to its solar power plant. Accordingly, the Group prepaid the outstanding loans of the existing lenders. The aggregate cost of refinancing amounted to Rs. 879.63 lakhs. This includes prepayment charges and other fees levied by the existing lenders, as well as unamortised borrowing costs related to the settled loans. In accordance with the effective interest rate method prescribed under Ind AS 109, these costs were recognised in the Statement of Profit and Loss upon settlement of the respective loans. Due to the non-recurring nature and materiality of the amount, these costs pertaining to refinancing were shown under exceptional items.
 - (ii) During the period between January 2025 to August 2025, the Holding Company's solar power plant ("the Plant") had experienced five fire damage incidents on January 16, February 3, February 15, March 4 and March 6, 2025. These incidents resulted in cumulative damage affecting up to 20 MW of the Plant's total 40 MW capacity. There were no casualties or loss of life, human or otherwise, associated with these events. Preliminary investigations identified the primary cause as sparks from certain plant wiring, which ignited dry grass under summer weather conditions. The Holding Company promptly initiated restoration activities, and as of March 31, 2025, the Plant had resumed operations at 35 MW capacity. The costs incurred for restoration (including estimated provisions for the remaining restoration work) were included in exceptional items in the Consolidated Results.
 - (iii) The entire Plant was adequately insured for all the fire and other incidents related damages incurred and business loss as mentioned above. During the year ended March 31, 2026, the Holding Company has received final amounts aggregating to Rs. 670.88 lakhs from insurers as partial settlement for certain damages and business loss, of which Rs. 549.55 lakhs (after offsetting the related expenses accounted in current period) have been shown as exceptional item in the Consolidated Results.
- 7) On September 9, 2025, the Holding Company entered into an agreement for the sale of its Knitwear Manufacturing Plant located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. The transaction is subject to approval of the shareholders pursuant to the requirements of Section 180(1)(a) of the Companies Act, 2013. Completion of the sale which was expected by February 06, 2026 has been postponed by six months on account of process delays.
- 8) Finance costs during the quarter and the year ended March 31, 2026 include aggregate penal charges amounting to Rs. 174.97 lakhs and Rs. 781.64 lakhs respectively, levied over the period by the lender Indian Renewable Energy Development Agency Limited (IREDA) on account of delay in creation and maintenance of required balance in Debt Service Reserve Account (DSRA) and delay in creation of Mortgage security as per terms of the loan agreement. The Holding Company is in process of complying with above requirements.
- 9) Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the "New Labour Codes." Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss. Pursuant to the notified provisions of the Code, the Group has obtained actuarial valuation on the basis of reassessed employee benefit obligations for the year ended March 31, 2026.
- 10) The figures for the quarter ended March 31, 2026 and 2025, represent the differences between the audited figures in respect of full financial years and the figures for the nine months ended December 31, 2025 and 2024, respectively which were subject to limited review.

Place: Gokak Falls
Date: May 28, 2026



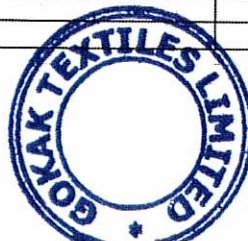


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Website : <https://gokaktextiles.com>
Visit Online : <https://gokaktrends.com>

Gokak Textiles Limited		
Consolidated Statement of Assets and Liabilities as at March 31, 2026		
(Rs. In Lakhs)		
Statement of Assets and Liabilities	Consolidated As at March 31, 2026	Consolidated As at March 31, 2025
	(Audited)	(Audited)
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	21,703.86	23,799.55
b) Capital work-in-progress	69.88	-
c) Right of Use Assets	1.76	2.15
d) Intangible Assets	1.53	3.14
e) Financial Assets:		
i) Investments		
a) Other Investment	0.03	0.03
ii) Other financial assets	612.61	136.04
f) Income tax assets (net)	130.35	138.33
g) Other non-current assets	536.11	588.02
Total Non-current assets	23,056.13	24,667.26
2 Current assets		
a) Inventories	1,047.88	1,138.56
b) Financial Assets:		
i) Trade receivables	530.75	672.24
ii) Cash and cash equivalents	448.05	257.18
iii) Bank balances other than (ii) above	2.74	2.74
iv) Other financial assets	35.50	51.71
c) Other current assets	94.12	66.22
d) Assets classified as held for sale	546.10	378.51
Total Current assets	2,705.14	2,567.16
Total Assets	25,761.27	27,234.42
Equity and Liabilities		
Equity		
a) Equity share capital	649.93	649.93
b) Instruments entirely equity in nature	17,072.97	15,472.97
c) Other equity	(25,265.93)	(21,676.88)
Equity attributable to owners of the Company	(7,543.03)	(5,553.98)
d) Non Controlling Interest	(1,691.32)	(1,709.25)
Total Equity	(9,234.35)	(7,263.23)
Liabilities		
1 Non-current liabilities		
a) Financial liabilities:		
i) Borrowings	26,374.35	27,371.71
ii) Lease Liabilities	4.36	5.16
b) Provisions	662.27	658.05
Total Non-current liabilities	27,040.98	28,034.92
2 Current liabilities		
a) Financial liabilities:		
i) Borrowings	2,413.78	2,156.90
ii) Lease Liabilities	0.48	0.42
iii) Trade payables		
- dues to Micro and small enterprises	9.22	84.33
- dues to other creditors	1,864.52	2,172.01
iv) Other financial liabilities	1,656.15	940.80
b) Provisions	133.05	135.81
c) Other current liabilities	1,877.44	972.45
Total Current Liabilities	7,954.64	6,462.73
Total Liabilities	34,995.62	34,497.65
Total Equity and Liabilities	25,761.27	27,234.42

Place: Gokak Falls
Date: May 28, 2026



Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)

Mill Address :
Gokak Falls - 591 308,
Dist. Belagavi,
Karnataka, India
Tel. No. : +91-8332-285367
CIN : L17116KA2006PLC038839
GSTIN : 29AACCG8244P1ZX

Registered Office :
#1, 2nd Floor, 12th Cross, Ideal Homes,
Near Jayanna Circle, Rajarajeshwari Nagar,
Bengaluru - 560 098
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GOKAK TEXTILES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

PARTICULARS	Year ended March 31, 2026 (Rs. in Lakhs)	Year ended March 31, 2025 (Rs. in Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(3,651.07)	(4,273.00)
Adjustments for:		
Depreciation and amortisation	1,971.58	2,016.80
Debt refinancing cost (exceptional item)	-	879.63
Interest income	(7.38)	(98.11)
Finance cost	3,704.54	3,012.18
Loss / (Profit) on sale of fixed assets	-	(145.20)
Credit balances / excess provision written back	(12.44)	(3.64)
Provision/ (write back) for Doubtful Debts (net of recoveries)	(0.58)	0.10
Operating profit / (loss) before working capital changes	2,004.65	1,388.76
Adjustments for :		
(Increase)/ Decrease in Inventories	90.69	151.43
(Increase)/ Decrease in Trade receivables and other assets	166.54	1,797.33
Increase/ (Decrease) in Trade payables and other liabilities	(704.29)	850.11
Increase/ (Decrease) in Provisions	81.41	83.12
Cash generated from operations	1,639.00	4,270.74
Direct Taxes (paid) / refund (net)	7.98	21.25
Net cash flows from operating activities	1,646.97	4,292.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including CWIP	(71.77)	(172.83)
Proceeds from Sale of Fixed Assets including assets held for sale	-	131.80
Advances received against sale of assets	995.00	-
Net movement in other bank balances and margin deposits	(500.00)	122.08
Interest received	6.97	98.11
Net cash flows from investing activities	430.20	179.16
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowing	-	17,325.00
Repayment of Borrowing	(1,642.86)	(19,529.39)
Proceeds from instrument wholly equity in nature (perpetual debt)	1,600.00	510.00
Payment of lease liabilities	(1.32)	(4.71)
Finance cost paid (including debt refinancing cost)	(1,842.13)	(3,199.63)
Net cash flows from financing activities	(1,886.30)	(4,898.73)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	190.87	(427.57)
Cash and Cash equivalents at the beginning of the year	257.18	684.75
Cash and Cash equivalents at the end of the year	448.05	257.18
D. COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on Hand	1.41	1.76
Balances with banks in current accounts	446.64	255.42
	448.05	257.18

Notes:

- The Consolidated Statement of Cash Flows has been prepared following the indirect method specified under Ind AS 7 - Statement of Cash Flows.
- Figures in brackets indicate cash outflow.




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Segment reporting under Audited Consolidated Financial Results for the Quarter and year ended March 31, 2026

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Holding Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Consolidated Financial Results:

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note 10)	(Unaudited)	(Refer note 10)	(Audited)	(Audited)
1	Segment revenue					
	textile	584.25	938.01	1,094.61	3,780.18	5,971.54
	power	2,171.34	1,183.09	1,016.93	5,252.64	5,013.03
	inter segment	(204.88)	(133.36)	(112.94)	(755.34)	(646.67)
	Total Revenue	2,550.71	1,987.74	1,998.60	8,277.48	10,337.90
2	Segment result - Profit / (loss) before tax					
	textile	(791.10)	(636.69)	(622.37)	(2,668.24)	(2,325.49)
	power	292.81	(30.41)	(1,557.21)	(982.83)	(1,947.50)
	Segment result - Profit / (loss) before tax	(498.29)	(667.10)	(2,179.58)	(3,651.07)	(4,273.00)
3	segment assets					
	textile	13,541.21	13,737.97	13,802.36	13,541.21	13,802.36
	power	17,525.49	17,147.63	18,936.87	17,525.49	18,936.87
	inter segment	(5,305.43)	(5,362.00)	(5,504.81)	(5,305.43)	(5,504.81)
	Total assets	25,761.27	25,523.61	27,234.42	25,761.27	27,234.42
4	segment liabilities					
	textile	6,162.86	6,208.38	5,658.57	6,162.86	5,658.57
	power	34,137.93	33,958.25	34,343.61	34,137.93	34,343.61
	inter segment	(5,305.17)	(5,362.00)	(5,504.55)	(5,305.17)	(5,504.55)
	Total liabilities	34,995.62	34,804.63	34,497.64	34,995.62	34,497.64
5	Capital expenditures (including Capital WIP)					
	textile	33.51	-	0.41	34.56	0.92
	power	64.83	-	20.53	69.82	171.92
	Total capital expenditure	98.34	-	20.94	104.38	172.84
6	Depreciation and amortisation					
	textile	88.98	82.37	97.13	361.41	397.96
	power	397.06	405.86	315.18	1,610.18	1,618.84
	Total depreciation and amortisation	486.04	488.23	412.31	1,971.58	2,016.80