

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

February 12, 2026

Security Code: **532957**
Security ID : **GOKAKTEX**

Subject : Outcome of Board Meeting held on February 12, 2026.

Compliance of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, February 12, 2026 have approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025 along with Limited Review Report of Batliboi & Purohit, Chartered Accountants, Statutory Auditors of the Company in respect of the said results.

A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2025 along with Limited Review Report dated February 12, 2026 of statutory auditors of the Company in respect of the said Results is enclosed.

The Board Meeting commenced at 02.00 P.M. and concluded at 03.40 P.M.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Encl: As above

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Independent Auditor’s Review Report on the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Gokak Textiles Limited** (“the Company”) for the quarter and nine months ended December 31, 2025 (“the Standalone Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“the Listing Regulations, 2015”).
2. This Standalone Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Standalone Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note 3 of the Standalone Statement, which indicates that the Company has incurred a net loss for the nine months ended December 31, 2025 and its current liabilities exceeded its current assets as at that date. The Company has accumulated significant losses, and its net worth has been fully eroded. These conditions, along with reduced operations and increased financial stress, indicate the existence of a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern. However, the Standalone Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our conclusion is not modified in respect of this matter.



Batliboi & Purohit

Chartered Accountants

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



N. S. Gaur
Partner
Membership No. 137138

ICAI UDIN: 26137138QKVDQP5119
Place: Mumbai
Date: February 12, 2026



Mill Address :

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Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2025

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
a) Revenue from operations	1,809.79	1,572.75	2,260.57	4,920.25	7,193.90	8,975.88
b) Other Income	162.69	108.09	209.99	451.19	658.29	806.02
Total Income	1,972.48	1,680.84	2,470.56	5,371.44	7,852.19	9,781.90
2 Expenses						
a) Cost of materials consumed	557.15	622.73	774.13	1,669.31	2,835.14	3,448.00
b) Changes in inventories of finished goods and work-in-progress	5.98	0.33	171.87	(9.17)	237.03	159.53
c) Employee benefits expense	621.97	619.69	659.38	1,872.05	1,997.45	2,580.78
d) Finance costs	857.85	889.90	748.38	2,616.64	2,176.94	2,956.17
e) Depreciation and amortisation expense	461.93	472.18	476.87	1,406.89	1,428.62	1,897.06
f) Power and Fuel Expenses	167.59	172.87	191.43	531.07	545.81	746.04
g) Other expenses	177.85	361.03	388.41	766.03	966.52	1,361.08
Total expenses	2,850.32	3,138.73	3,410.47	8,852.82	10,187.51	13,148.66
3 Profit/ (Loss) before Exceptional Items (1-2)	(877.84)	(1,457.89)	(939.91)	(3,481.38)	(2,335.32)	(3,366.76)
4 Exceptional Items - Income / (Expense) [Refer Note 4 and Note 7]	270.54	-	-	270.54	-	(1,213.36)
5 Profit/ (Loss) before Tax (3-4)	(607.30)	(1,457.89)	(939.91)	(3,210.84)	(2,335.32)	(4,580.12)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
6 Tax expense	-	-	-	-	-	-
7 Net Profit/(Loss) for the period/year (5-6)	(607.30)	(1,457.89)	(939.91)	(3,210.84)	(2,335.32)	(4,580.12)
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	55.59
(ii) Income tax relating to above	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to above	-	-	-	-	-	-
Other Comprehensive Income (Net of tax)	-	-	-	-	-	55.59
9 Total Comprehensive Income (7+8)	(607.30)	(1,457.89)	(939.91)	(3,210.84)	(2,335.32)	(4,524.53)
10 Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
11 Instruments entirely equity in nature						15,392.97
12 Other Equity						(16,465.70)
13 Basic and diluted Earnings per share (In Rupees per share)	(9.34)	(22.43)	(14.46)	(49.40)	(35.93)	(70.47)

See accompanying notes to the unaudited standalone financial results.




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1) The above unaudited standalone financial results for quarter and nine months ended December 31, 2025 ('the Standalone Results') of Gokak Textiles Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Company at their meeting held on February 12, 2026. The Standalone Results are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Company operates in two operating segments at standalone level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Standalone Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Company's power segment for the different quarters during the period may not be directly comparable.

3) The Company has incurred a net loss of Rs. 3,210.84 lakhs for the nine month ended December 31, 2025 and its current liabilities exceed its current assets by Rs. 5,034.65 lakhs as at December 31, 2025. The Company has also accumulated losses of Rs. 26,080.85 lakhs and its net worth has been fully eroded as at December 31, 2025. The textile division of the Company has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors and sections of its employees are running in arrears. The continuity of the operations of the Company's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL'). The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Company was approved and effected as at March 31, 2024 which is expected to improve Company's financial position in the future. The Company, during the last quarter of the previous year and the half year ended September 30, 2025, suffered few fire and lightning incidents and certain equipment failures [Refer Note 4(ii), Note 5 and Note 6 of the Standalone Results below] in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the nine month ended December 31, 2025, the Company has also received additional financial support from SPCPL Group companies in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 1,135.00 lakhs and SPCPL has in the past demonstrated its support to the Company and is committed to provide or arrange the required financial and operational support to the Company to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Standalone Results of the Company as a whole have been prepared on a going concern basis.

4) Exceptional Items for the year ended March 31, 2025:

(i) During the last quarter of the financial year ended March 31, 2025, the Company had obtained a term loan of Rs. 17,325 lakhs from Indian Renewable Energy Development Agency Limited (IREDA) for the purpose of refinancing by prepayment of existing loans and meeting operational expenses related to its solar power plant. Accordingly, the Company prepaid the outstanding loans of the existing lenders. The aggregate cost of refinancing amounted to Rs. 879.63 lakhs. This includes prepayment charges and other fees levied by the existing lenders, as well as unamortised borrowing costs related to the settled loans. In accordance with the effective interest rate method prescribed under Ind AS 109, these costs were recognised in the Statement of Profit and Loss upon settlement of the respective loans. Due to the non-recurring nature and materiality of the amount, these costs pertaining to refinancing were shown under exceptional items.

(ii) During the period between January 2025 to August 2025, the Company's solar power plant ("the Plant") had experienced five fire damage incidents on January 16, February 3, February 15, March 4 and March 6, 2025. These incidents resulted in cumulative damage affecting up to 20 MW of the Plant's total 40 MW capacity. There were no casualties or loss of life, human or otherwise, associated with these events. Preliminary investigations identified the primary cause as sparks from certain plant wiring, which ignited dry grass under summer weather conditions. The Company promptly initiated restoration activities, and as of March 31, 2025, the Plant had resumed operations at 35 MW capacity. The costs incurred for restoration (including estimated provisions for the remaining restoration work) were included in exceptional items in the Standalone Results.

5) On May 13, 2025, a severe lightning strike had coincided with a failure of the 110 kV grid supply, causing both 25 MVA transformers, PTR-1 and PTR-2, at the Company's solar power plant to fail. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-2 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work was completed on July 30, 2025 and the Plant capacity was restored back to its full capacity of 40MW.

6) On August 22, 2025, another power transformer of 25 MVA PTR-1 at the Company's solar power plant failed mainly because of the similar reasons as stated in Note 5 above. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-1 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work has been completed on October 27, 2025 and the Plant capacity has been restored back to its full capacity of 40MW.

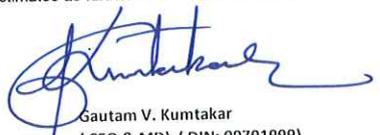
7) The entire Plant is adequately insured and the site surveys have been completed by the Insurer in respect of the above mentioned incidents. The Company has filed insurance claims for all the fire and other incidents related damages incurred and business loss which are under process with Insurer. During the quarter ended December 31, 2025, the Company also has received amounts aggregating to Rs. 391.86 lakhs from insurers as partial settlement for certain damages and business loss, of which Rs. 270.54 lakhs (after offsetting the related expenses accounted in current period) have been shown as exceptional item in the Standalone Results.

8) On September 9, 2025, the Company entered into an agreement for the sale of its Knitwear Manufacturing Plant located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. The transaction is subject to approval of the shareholders pursuant to the requirements of Section 180(1)(a) of the Companies Act, 2013. Completion of the sale which was expected by end of January 2026 has been postponed by three months on account of process delays.

9) Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the "New Labour Codes." Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss. Pursuant to the notified provisions of the Code, the Company has reassessed its employee benefit obligations and consequently, based on management's best estimates, the Company has recognised an incremental expense of Rs.15.47 lakhs as past service cost during the quarter and nine months ended December 31, 2025. The Company continues to monitor developments and will review its estimates as further clarifications and Rules are notified.

10) The figures for the corresponding periods have been regrouped and rearranged, wherever necessary, to make them comparable.

Place: Gokak Falls
Date: February 12, 2026


Gautam V. Kumtarkar
(CEO & MD) (DIN: 09791999)



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Gokak Textiles Limited

Segment reporting under Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2025:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	segment revenue						
	textile	938.01	1,205.60	1,504.59	3,195.93	4,876.93	5,971.54
	power	1,058.87	532.57	965.97	2,303.45	2,999.84	3,834.94
	inter segment	(24.40)	(57.33)	-	(127.94)	(24.58)	(24.58)
	Total Revenue	1,972.48	1,680.84	2,470.56	5,371.44	7,852.19	9,781.90
2	segment result (Profit before tax)						
	textile	(636.69)	(531.17)	(648.61)	(1,877.15)	(1,806.35)	(2,325.49)
	power	29.39	(926.72)	(291.30)	(1,333.69)	(528.97)	(2,254.63)
	Total profit before tax	(607.30)	(1,457.89)	(939.91)	(3,210.84)	(2,335.32)	(4,580.12)
3	segment assets						
	textile	13,737.97	13,942.96	13,796.56	13,737.97	13,796.56	13,802.36
	power	17,583.90	17,643.44	21,354.43	17,583.90	21,354.43	19,321.05
	Total assets	31,321.87	31,586.40	35,150.99	31,321.87	35,150.99	33,123.40
4	segment liabilities						
	textile	6,208.38	6,219.37	5,439.22	6,208.38	5,439.22	5,658.57
	power	27,612.12	27,793.36	28,195.36	27,612.12	28,195.36	27,887.63
	Total liabilities	33,820.50	34,012.73	33,634.58	33,820.50	33,634.58	33,546.20
5	Capital expenditures (Including capital work in progress)						
	textile	-	0.25	-	1.05	0.54	0.92
	power	-	3.86	-	4.99	145.60	171.54
	Total capital expenditure	-	4.11	-	6.04	146.14	172.46
6	Depreciation and amortisation						
	textile	82.37	92.65	99.23	272.43	300.83	397.96
	power	379.56	379.53	377.64	1,134.46	1,127.79	1,499.10
	Total depreciation and amortisation	461.93	472.18	476.87	1,406.89	1,428.62	1,897.06




Independent Auditor’s Review Report on the Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Gokak Textiles Limited** (“the Holding Company”) and its one subsidiary (collectively referred to as ‘the Group’) for the quarter and nine months ended December 31, 2025 (“the Consolidated Statement”) being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“the Listing Regulations, 2015”).
2. This Consolidated Statement, which is the responsibility of the Holding Company’s management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the financial results of the Holding Company and its one subsidiary i.e. Gokak Power & Energy Limited.
5. We draw attention to Note 3 of the Consolidated Statement, which indicates that the Group has incurred a net loss for the nine months ended December 31, 2025 and its current liabilities exceeded its current assets as at that date. The Group has accumulated significant losses and its net worth has been fully eroded. These conditions, along with reduced operations and increased financial stress, indicate the existence of a material uncertainty that may cast



Batliboi & Purohit

Chartered Accountants

significant doubt on the Group's ability to continue as a going concern. However, the Consolidated Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



N. S. Gaur
Partner
Membership No. 137138

ICAI UDIN: 26137138CBNJBH7333
Place: Mumbai
Date: February 12, 2026



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Gokak Textiles Limited
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
a) Revenue from operations	1,855.94	1,917.83	2,437.68	5,441.07	7,938.22	9,847.21
b) Other Income	131.80	42.70	130.66	285.70	401.08	490.69
Total Income	1,987.74	1,960.53	2,568.34	5,726.77	8,339.30	10,337.90
2 Expenses						
a) Cost of materials consumed	557.15	622.73	774.13	1,669.31	2,835.14	3,448.00
b) Changes in inventories of finished goods and work-in-progress	5.98	0.33	171.88	(9.17)	237.03	159.53
c) Employee benefits expense	646.85	644.27	679.72	1,944.78	2,060.79	2,665.07
d) Finance costs	871.97	904.02	762.49	2,658.84	2,219.14	3,012.18
e) Depreciation and amortisation expense	488.23	498.49	594.70	1,485.54	1,604.49	2,016.80
f) Power and Fuel Expenses	125.35	79.72	119.43	335.18	299.25	456.44
g) Other expenses	229.85	521.92	458.92	1,065.62	1,176.88	1,639.52
Total expenses	2,925.38	3,271.48	3,561.27	9,150.10	10,432.72	13,397.54
3 Profit/(Loss) before Exceptional Items (1-2)	(937.64)	(1,310.95)	(992.93)	(3,423.33)	(2,093.42)	(3,059.64)
4 Exceptional Items - Income/(Expense) [Refer Note 4 and Note 7]	270.54	-	-	270.54	-	(1,213.36)
5 Profit/(Loss) before Tax (3-4)	(667.10)	(1,310.95)	(992.93)	(3,152.79)	(2,093.42)	(4,273.00)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
6 Tax expense	(667.10)	(1,310.95)	(992.93)	(3,152.79)	(2,093.42)	(4,273.00)
7 Profit/(Loss) for the period/year (5-6)	(667.10)	(1,310.95)	(992.93)	(3,152.79)	(2,093.42)	(4,273.00)
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	55.00
(ii) Income tax relating to above	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to above	-	-	-	-	-	55.00
Other Comprehensive Income (Net of tax)	(667.10)	(1,310.95)	(992.93)	(3,152.79)	(2,093.42)	(4,218.00)
9 Total Comprehensive Income (7+8)	(667.10)	(1,310.95)	(992.93)	(3,152.79)	(2,093.42)	(4,218.00)
10 Profit/(Loss) for the period attributable to:						
- Owners of the Company	(637.79)	(1,382.96)	(1,001.64)	(3,181.23)	(2,219.13)	(4,443.61)
- Non-Controlling Interest	(29.31)	72.01	8.71	28.44	125.71	170.60
11 Other comprehensive income for the period attributable to:						
- Owners of the Company	-	-	-	-	-	55.29
- Non-Controlling Interest	-	-	-	-	-	(0.29)
12 Total Comprehensive Income for the period attributable to						
-Owners of the Company	(637.79)	(1,382.96)	(1,001.64)	(3,181.23)	(2,219.13)	(4,388.32)
-Non Controlling Interest	(29.31)	72.01	8.71	28.44	125.71	170.32
Total	(667.10)	(1,310.95)	(992.93)	(3,152.79)	(2,093.42)	(4,218.00)
13 Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
14 Instruments entirely equity in nature	-	-	-	-	-	15,472.97
15 Other equity	-	-	-	-	-	(21,676.88)
16 Basic and diluted Earnings per share (In Rupees per share)	(9.81)	(21.28)	(15.41)	(48.95)	(34.14)	(68.37)

See accompanying notes to the unaudited consolidated financial results.



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CIN : L17116KA2006PLC038839
GSTIN : 29AACCG8244P1ZX

Registered Office :
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Near Jayanna Cricle, Rajarajeshwari Nagar,
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Tel. : +91 80 297 44 077 / 297 44 078
Website : <https://gokaktextiles.com>
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1) The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 ('the Consolidated Results') of Gokak Textiles Limited ('the Holding Company') and its subsidiary (together referred as the 'Group'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Holding Company at their meeting held on February 12, 2026. The Consolidated Results are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Group operates in two operating segments at consolidated level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Consolidated Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results of power segment of the Group for the different quarters during the period may not be directly comparable.

3) The Group has incurred a net loss of Rs. 3,152.79 lakhs for the nine month ended December 31, 2025 and its current liabilities exceed its current assets by Rs. 5,038.66 lakhs as at December 31, 2025. The Group has also accumulated losses of Rs. 31,262.43 lakhs and its net worth has been fully eroded as at December 31, 2025. The textile division of the Group has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors and sections of its employees are running in arrears. The continuity of the operations of the Group's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL'). The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Holding Company was approved and effected as at March 31, 2024 which is expected to improve Group's financial position in the future. The Group, during the last quarter of the previous year and the half year ended December 31, 2025, suffered few fire and lightning incidents and certain equipment failures [Refer Note 4(ii), Note 5 and Note 6 of the Consolidated Results below] in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the nine month ended December 31, 2025, the Group has also received additional financial support from SPCPL Group company in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 1,135.00 lakhs and SPCPL has in the past demonstrated its support to the Group and is committed to provide or arrange the required financial and operational support to the Group to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Consolidated Results of the Group as a whole have been prepared on a going concern basis.

4) Exceptional Items for the quarter and year ended March 31, 2025:

(i) During the last quarter of the financial year ended March 31, 2025, the Holding Company had obtained a term loan of Rs. 17,325 lakhs from Indian Renewable Energy Development Agency Limited (IREDA) for the purpose of refinancing by prepayment of existing loans and meeting operational expenses related to its solar power plant. Accordingly, the Holding Company prepaid the outstanding loans of the existing lenders. The aggregate cost of refinancing amounted to Rs. 879.63 lakhs. This includes prepayment charges and other fees levied by the existing lenders, as well as unamortised borrowing costs related to the settled loans. In accordance with the effective interest rate method prescribed under Ind AS 109, these costs were recognised in the Consolidated Statement of Profit and Loss upon settlement of the respective loans. Due to the non-recurring nature and materiality of the amount, these costs pertaining to refinancing were shown under exceptional items.

(ii) During the period between January 2025 to August 2025, the Holding Company's solar power plant ("the Plant") had experienced five fire damage incidents on January 16, February 3, February 15, March 4 and March 6, 2025. These incidents resulted in cumulative damage affecting up to 20 MW of the Plant's total 40 MW capacity. There were no casualties or loss of life, human or otherwise, associated with these events. Preliminary investigations identified the primary cause as sparks from certain plant wiring, which ignited dry grass under summer weather conditions. The Holding Company promptly initiated restoration activities, and as of March 31, 2025, the Plant had resumed operations at 35 MW capacity. The costs incurred for restoration (including estimated provisions for the remaining restoration work) were included in exceptional items in the Consolidated Results.

5) On May 13, 2025, a severe lightning strike had coincided with a failure of the 110 kV grid supply, causing both 25 MVA transformers, PTR-1 and PTR-2, at the Holding Company's solar power plant to fail. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-2 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work was completed on July 30, 2025 and the Plant capacity was restored back to its full capacity of 40MW.

6) On August 22, 2025, another power transformer of 25 MVA PTR-1 at the Holding Company's solar power plant failed mainly because of the similar reasons as stated in Note 5 above. A physical inspection of the transformers and their control-relay panels pointed to internal problems in PTR-1 and an external specialist team was engaged to test the unit. Comprehensive testing revealed damage to the winding coils, specifically the Y-phase coils. Because the coil/winding could not be repaired on-site, the transformer was sent to the repair vendor's facility. The repair work has been completed on October 27, 2025 and the Plant capacity has been restored back to its full capacity of 40MW.

7) The entire Plant is adequately insured and the site surveys have been completed by the Insurer in respect of the above mentioned incidents. The Holding Company has filed insurance claims for all the fire and other incidents related damages incurred and business loss which are under process with Insurer. During the quarter ended December 31, 2025, the Holding Company also has received amounts aggregating to Rs. 391.86 lakhs from insurers as partial settlement for certain damages and business loss, of which Rs. 270.54 lakhs (after offsetting the related expenses accounted in current period) have been shown as exceptional item in the Consolidated Results.

8) On September 9, 2025, the Holding Company entered into an agreement for the sale of its Knitwear Manufacturing Plant located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. The transaction is subject to approval of the shareholders of the Holding Company pursuant to the requirements of Section 180(1)(a) of the Companies Act, 2013. Completion of the sale which was expected by end of January 2026 has been postponed by three months on account of process delays.

9) Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the "New Labour Codes." Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Consolidated Statement of Profit and Loss. Pursuant to the notified provisions of the Code, the Group has reassessed its employee benefit obligations and consequently, based on management's best estimates, the Group has recognised an incremental expense of Rs.15.47 lakhs as past service cost during the quarter and nine months ended December 31, 2025. The Group continues to monitor developments and will review its estimates as further clarifications and Rules are notified.

10) The figures for the corresponding periods have been regrouped and rearranged, wherever necessary, to make them comparable.

Place: Gokak Falls
Date: February 12, 2026


Gautam V. Kuntakar
(CEO & MD) (DIN: 09791999)



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Segment reporting under Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025
Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Holding Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Consolidated Financial Results:

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	segment revenue						
	textile	938.01	1,205.60	1,504.59	3,195.93	4,876.93	5,971.54
	power	1,183.09	913.28	1,216.64	2,953.36	3,996.10	5,013.03
	inter segment	(133.37)	(158.35)	(152.88)	(422.51)	(533.73)	(646.67)
	Total Revenue	1,987.74	1,960.53	2,568.34	5,726.77	8,339.30	10,337.90
2	segment result (Profit before tax)						
	textile	(636.68)	(523.55)	(648.61)	(1,877.14)	(1,806.35)	(2,325.49)
	power	(30.42)	(787.40)	(344.32)	(1,275.65)	(287.07)	(1,947.50)
	Total profit before tax	(667.10)	(1,310.95)	(992.93)	(3,152.79)	(2,093.42)	(4,273.00)
3	segment assets						
	textile	11,238.97	11,443.96	11,297.55	11,238.97	11,297.55	11,303.36
	power	19,646.63	19,737.78	23,403.15	19,646.63	23,403.15	21,435.87
	inter segment	(5,362.00)	(5,367.60)	(5,537.99)	(5,362.00)	(5,537.99)	(5,504.81)
	Total assets	25,523.61	25,814.14	29,162.72	25,523.61	29,162.72	27,234.42
4	segment liabilities						
	textile	6,208.38	6,219.37	5,439.21	6,208.38	5,439.21	5,658.57
	power	33,958.25	34,111.03	34,650.14	33,958.25	34,650.14	34,343.61
	inter segment	(5,362.00)	(5,367.34)	(5,537.99)	(5,362.00)	(5,537.99)	(5,504.54)
	Total liabilities	34,804.63	34,963.06	34,551.37	34,804.63	34,551.37	34,497.65
5	Capital expenditures (including Capital WIP)						
	textile	-	0.25	-	1.05	0.51	0.92
	power	-	3.86	-	4.99	151.39	171.92
	Total capital expenditure	-	4.11	-	6.04	151.90	172.84
6	Depreciation and amortisation						
	textile	82.37	92.65	99.23	272.43	300.83	397.96
	power	405.86	405.84	495.47	1,213.11	1,303.66	1,618.84
	Total depreciation and amortisation	488.23	498.49	594.70	1,485.54	1,604.49	2,016.80