

The General Manager,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

May 16, 2025

Security Code : 532957
Security ID : GOKAKTEX

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read along with Para-B, Part-A of Schedule III of the SEBI Listing Regulations, it is hereby informed that on Tuesday, May 13, 2025, at approximately 7.25 P.M., heavy lightning stroke occurred and at the same time 110 KV grid supply got failed, and both 25 MVA transformers PTR-1 & PTR-2 tripped at the Company’s Solar Power Plant, located at Gokak Falls - 591308, Taluka - Gokak, District - Belagavi, Karnataka, India.

After the weather got clear and normal on 13.05.2025, visual inspection was conducted of both transformers and substation equipment’s. An increase in the count value of Y-phase lightning surge arrestor counter in Bay-1, Bay-2 and Line was observed.

After visual check, no faults were found in the control relay panel of PTR-1, trail test was undertaken on PTR-1 at 11.30 P.M. on 13.05.2025 and it got charged successfully.

PTR-2 - After visual check of transformer and its control relay panel, no fault was found, trial test on PTR-2 was taken at 12.30 A.M. on 14.05.2025, but immediately PTR-2 got tripped on overcurrent fault and buchholz alarm got activated, some internal issue with the transformer was suspected and it was decided to call a team from outside for testing the transformer.

On 14.05.2025 at around 3.30 P.M. testing of transformer was carried out by outside testing team, Transformer IR test was showing ok, but magnetising balance current test failed showing fault in Y-phase winding.

It was decided to drain out the oil from transformer (15400 Litre of oil qty.) and visually inspect the winding by opening inspection windows of transformer body, but due to rainy atmosphere in the evening the work was stopped.

On 15.05.2025 again testing team reached at site with oil filtration machine for removing oil, after draining out oil, it was found that winding coils and Y phase coil are damaged. Since it is not possible to repair the coil/ winding at site, it will be sent for repair at factory of manufacturer / repair vendor.

The delay in inspection and testing was caused because of rainy atmosphere at site.

The Company is currently ascertaining the actual loss caused due to the transformer failure. We will provide an update on our findings in due course.

Further, we would like to inform you that the company has adequate insurance coverage and have already informed the OEM and insurance company about the incident and we have requested a surveyor to assess the situation. Company is taking steps to ensure normal operation at the plant at the earliest. The Company is committed to ensuring the highest safety standards.

Additional details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated November 11, 2024, is mentioned in Annexure - I.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098

Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com

GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Annexure- I

Sr. No.	Particulars	Details / Description
1	expected quantum of loss/damage caused;	Due to the heavy lightning surge, 25 MVA transformer winding got failed. The Company is in the process of ascertaining damages suffered.
2	whether loss/damage covered by insurance or not including amount;	<p>The damage caused to the Transformer is adequately covered by the insurance.</p> <p>The Company also holds a comprehensive IAR Policy with a sum insured of Rs. 311.31 crores for material damage + Rs. 37.84 crores for Business Interruption through an insurance provider.</p>
3	estimated impact on the production/operations in case of strikes/lock outs;	Out of 40 Mw total capacities, half capacity of 20 Mw power generations is affected due to this incident. The estimated impact will be intimated in due course.
4	factory/unit where the strike/lock out takes place including reasons for such strike	<p>Transformer malfunction happened at 110Kv switch yard of Solar Power Plant located at Gokak Falls - 591308, Taluka - Gokak, District - Belagavi, Karnataka, India.</p> <p>Reason of incident is heavy rainfall and thundrstrom.</p>

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098

Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com

GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839