

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

February 14, 2024

Security Code: **532957**
Security ID : **GOKAKTEX**

Subject : Outcome of Board Meeting held on February 14, 2024.

Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that the Board of Directors of the Company at their meeting held on February 14, 2024 has approved providing of security in favour of Catalyst Trusteeship Service Limited (“Security Trustee”) for a term loan facility from India Infradebt Limited (“Lender”) of an aggregate principle amount not exceeding Rs.1,600,000,000 (Rupees One Billion Six Hundred Million) availed by Suryoday One Energy Private Limited (“Borrower”).

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure “A”**

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Encl: As above

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Giving of guarantees or indemnity or becoming a surety, by whatever name called, for any third party:

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	<p>Suryoday One Energy Private Limited (SOEPL)</p> <p>Gokak Textiles Limited (GTL) and Suryoday One Energy Private Limited are Shapoorji Pallonji Group Companies.</p> <p>Suryoday One Energy Private Limited is a subsidiary of Shapoorji Pallonji Infrastructure Capital Company Private Limited which holds 49% of the paid up share capital of Gokak Power & Energy Limited, a subsidiary of the Company.</p> <p>Also merger of Suryoday One Energy Private Limited with Gokak Textiles Limited is under process and it is reserved for order by Hon'ble NCLT, Bengaluru Bench.</p>
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Gokak Textiles Limited and Suryoday One Energy Private Limited are Shapoorji Pallonji Group Companies.</p> <p>SOEPL is in the process of getting merged with GTL, the Shareholders of the Companies have approved the of Scheme of Arrangement (Hon'ble NCLT, Bengaluru Bench's order is awaited)</p> <p>The Promoter/Promoter Group are not interested in this transaction.</p> <p>The transaction is at arm's length.</p>
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>Indenture of Mortgage of land admeasuring 240 acres between GTL and Catalyst Trusteeship Service Limited ("Security Trustee") for a term loan facility from India Infradebt Limited ("Lender") of an aggregate principle amount not exceeding Rs.1,600,000,000 (Rupees One Billion Six Hundred Million) availed by Suryoday One Energy Private Limited ("Borrower").</p>
4.	Impact of such guarantees or indemnity or surety on listed entity.	<p>SOEPL is getting merged with GTL hence there will be no impact on GTL.</p>

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