

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

February 14, 2024

Security Code: **532957**
Security ID : **GOKAKTEX**

Subject : Outcome of Board Meeting held on February 14, 2024.

In compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e February 14, 2024 noted & accepted the resignation of Ms. Tripti J. Navani (DIN: 08190106), Non-Executive Non-Independent Director of the Company with effect from close of business hours of February 14, 2024. Ms. Navani has resigned due to other pre-occupations.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure "A"** and a copy of resignation letter of Ms. Tripti J. Navani is enclosed as **Annexure "B"**.

In compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e February 14, 2024 has upon the recommendation of Nomination and Remuneration Committee re-appointed Mr. Nikhil J. Bhatia (DIN:00414281) as an Independent Director of the Company for second term of five years with effect from May 22, 2024, subject to the approval of the shareholders.

Mr. Nikhil J. Bhatia has confirmed that he is eligible to be re-appointed as Independent Director without any disqualification and he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure "C"**.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Encl: As above

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Annexure "A"

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Ms. Tripti J. Navani, Non-Executive Non-Independent Director of the Company has resigned with effect from close of business hours of February 14, 2024, due to other pre-occupations.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, removal, death resignation, or otherwise	Ms. Tripti J. Navani has resigned due to other pre-occupations.
2	Date of Appointment/ Cessation	With effect from close of business hours on, February 14, 2024.
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure "B"

February 14, 2024

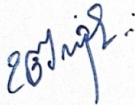
To,
The Board of Directors
Gokak Textiles Limited

Dear Fellow Board Members,

This is to inform that I shall vacate the Board as a Non-Executive Non-Independent Director with effect from close of business hours of February 14, 2024, due to other pre-occupation as to which I may not be able to devote time and attention to this Board.

I wish the Company a great future ahead. Please relieve me from the Board with immediate effect.

Thanking You
Yours faithfully,



Tripti Navani
DIN: 08190106

Annexure “C”

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of Mr. Nikhil J. Bhatia as an Independent Director of the Company for second term of five years with effect from May 22, 2024, subject to the approval of the shareholders.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Nikhil J. Bhatia is being re-appointed as an Independent Director for second term.
2	Date of Re-appointment & Term of Re-Appointment	With effect from May 22, 2024. Terms of Re-Appointment: For the period of five years from the date of appointment subject to shareholders approval.
3	Brief Profile	Mr. Nikhil J. Bhatia has wide experience in Corporate Tax, Transfer Pricing, Business Restructuring, Expatriate Taxation, Company Law and Foreign Exchange Regulations and Foreign Direct Investments. He was the Partner of CNK & Associates LLP, Chartered Accountants and had been with KPMG for 13+ years and with PWC for 10+ years. He was recognised by Global Bhatia Foundation for his achievement in reaching the coveted positions of Partner in India Member firms of KPMG and PWC as also for inspiring young chartered accountants for achieving higher positions. Mr. Nikhil Bhatia fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nikhil J. Bhatia is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Nikhil J. Bhatia is not debarred from holding the office of Director by any SEBI order or any other such authority.

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