

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

November 09, 2023

Security Code: 532957
Security ID : GOKAKTEX

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e November 09, 2023 accepted the resignation of Mr. Ramesh R. Patil (DIN: 07568951) Chief Executive Officer & Managing Director of the Company. Mr. Patil has resigned due to ageing effect and family commitments and he will be relieved from his duties from the close of business hours on January 06, 2024.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure "A"** and a copy of email resignation tendered by Mr. Ramesh R. Patil is enclosed as **Annexure "B"**.

In compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e November 09, 2023 has upon the recommendation of Nomination and Remuneration Committee appointed Mr. Gautam Vasant Kumtakar (DIN: 09791999) as an Additional Director and Managing Director & Chief Executive Officer of the Company with effect from January 08, 2024 for a term of three years subject to approval of the Shareholders.

Mr. Gautam Vasant Kumtakar has confirmed that he is eligible to be appointed as Director without any disqualification and he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure "C"**.

For **Gokak Textiles Limited**

Rakesh M. Nanwani
Company Secretary & Compliance Officer

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No. : +91 80 29744077 / +91 80 29744078, www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX CIN: L17116KA2006PLC038839

Annexure “A”

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Patil has resigned due to ageing effect and family commitments.
2.	Date of cessation	Mr. Patil will be relieved from his duties from the close of business hours on January 06, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

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----- Original message -----

From: RR Patil <rr.patil@gokaktextiles.com>

Date: 06/10/23 12:53 (GMT+05:30)

To: Vinod Bhandawat <vinod.bhandawat@shapoorji.com>

Subject: My resignation from the company.

To

Mr. Vinod Bhandawat
Chairman
Gokak Textiles Ltd./
Gokak Power and Energy Ltd.
Mumbai.

Dear Sir,

I joined this company on 27th June 2016 and subsequently on company Board wef 18th July 2016 and extended my services with repeat extensions till 17th July 2024.

Yesterday I completed my age of 66 years. With aging effect off late and I have own my family commitments, I wish to resign from my job and role of CEO and MD for GTL and Whole Time Director for GPEL. Kindly accept it and relive me after completion of 3 months notice period on 6th January 2024.

When I joined this company, that time Mill was passing through the most difficult period of lockout, labour unrest and Union IR related issues etc. However we handled it successfully and brought peace to the organization.

I learnt many things since when I started associating with you when you joined on our company Boards. I received good support from you as well as from all Board members. I am really thankful to them also equally for their wonderful support and trust imposed on me.

It's a great association with a wonderful group like Shapoorji and Pallonji. With due respect to Mr. Shapoor ji and Mr. Pallonji from whom we got full support time to time and I am specially thankful to them.

During course of my tenure, I have resolved almost all earlier management related issues successfully pertaining to EPCG, legal, old pending collections etc. Completed pending two EPCG licences by exporting 278 containers of yarn to various countries and saved Crs. of Rs for the company which was pending since last more than 8 to 10 years.

I also wish to resign as Chairman and Trustee from various Trusts attached to our company.

Let me know whom to give my responsibilities in due course of time.

I also earnestly request you to clear my pending and other dues after my retirement.

Kindly inform to Board members and our Promoters accordingly on my acceptance of resignation. Kindly confirm.

Thanking you once again,

Regards,
Ramesh R Patil

Annexure “C”

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Gautam Vasant Kumtakar has been appointed as an Additional Director and Managing Director & Chief Executive Officer with effect from January 08, 2024.
2.	Date of Appointment & term of appointment	Subject to approval of the shareholders, Mr. Gautam Vasant Kumtakar has been appointed as an Additional Director and Managing Director & Chief Executive Officer. This appointment is for a term of three (3) years, commencing on January 08, 2024.
3.	Brief profile	<p>Mr. Gautam Vasant Kumtakar, is working as Additional General Manager in Shapoorji Pallonji And Company Private Limited. He is presently deputed at Gokak Textiles Limited since November 2021.</p> <p>He has over 20 years of professional experience in Engineering, Construction, Project Development, Project Management, Financial Modelling and Business Development with small and large organizations in India.</p> <p>He joined Shapoorji Pallonji Group in July 2011 and since then worked on myriad assignments ranging from Project Management of 1320MW, Business Development for Gas based power plant, hydro, O&M and Renewable business. His last assignment with SP Group, before being deputed to GTL, was international business development for Group companies including SP E&C, SP INT, Afcons, Sterling & Wilson and Eureka Forbes in North Africa, Latin America and Caribbean Region.</p> <p>Gautam is also a Chartered Engineer (India) and a level D certified in Project Management from International Project Management Association. He is also a member of Project Management Association India.</p>
4.	Disclosure of relationships between directors	Mr. Gautam Vasant Kumtakar is not related to any member of the Board of Directors of the Company.

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