



To,
General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

February 7, 2018

Security Code: 532957
Security ID : GOKAKTEX

Subject: Outcome of Board Meeting held on February 7, 2018.

Dear Sir/Madam,

Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on February 7, 2018 has approved the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2017.

We enclose copy of the Unaudited Financial Results for the Quarter and nine months ended December 31, 2017 alongwith Limited Review Report dated February 7, 2018 of Batliboi & Purohit, Chartered Accountants, statutory auditors of the Company in respect of the said results.

The Board meeting commenced at 01.30 PM and concluded at 3.00 PM.

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above





Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for Nine Months and Quarter ended on 31 st December, 2017

(Rs. in Lakh)

		STANDALONE					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	4,412	4,453	1,723	12,758	3,974	7,758
	b) Other Income	34	38	138	141	475	1,290
	Total Income	4,446	4,491	1,861	12,899	4,449	9,048
2	Expenses						
	a) Cost of materials consumed	2,935	2,964	1,189	8,807	1,764	4,367
	b) Purchases of stock-in-trade	(9)	-	3	-	354	349
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10)	321	(231)	33	552	508
	d) Employee benefits expense	784	665	546	2,177	1,329	2,549
	e) Finance costs	327	356	364	1,029	1,288	1,668
	f) Depreciation and amortisation expense	163	154	176	487	542	711
	g) Power & Fuel Expenses	698	536	376	1,943	734	1,356
	h) Other expenses	432	375	284	1,277	919	1,232
	Total expenses	5,320	5,371	2,706	15,753	7,481	12,740
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	(874)	(880)	(844)	(2,854)	(3,032)	(3,692)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities Before Tax (3-4)	(874)	(880)	(844)	(2,854)	(3,032)	(3,692)
	Current tax	-	-	14	-	14	14
	Deferred tax	81	8	2	15	(55)	(323)
6	Tax expense	81	8	16	15	(41)	(309)
7	Net Profit/(Loss) for the period (5-6)	(955)	(888)	(861)	(2,869)	(2,991)	(3,383)
8	Other Comprehensive Income (Net of tax)						
	A (i) Items that will not be reclassified to profit or loss	16	20	17	(49)	(353)	260
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5)	(6)	(10)	15	109	(80)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	11	14	7	(34)	(244)	180
9	Total Comprehensive Income (9+10)	(944)	(874)	(853)	(2,903)	(3,236)	(3,203)
10	Total Comprehensive Income for the period attributable to						
	- Owners of the Company						
	- Non-Controlling Interest						
10	Paid-up equity share capital (Face Value of Rs. 10 each)	650	650	650	650	650	650
11	Basic and diluted Earnings per share (Face Value of Rs. 10 each)	(14.69)	(13.66)	(13.24)	(44.14)	(32.78)	(52.05)
See accompanying notes to the financial results.							

Notes :

(a) The above standalone results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 07th February, 2018. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These standalone financial results have been subjected to limited review by the statutory auditors of the Company.

(b) The Company operates in one segment only, namely Textiles.

(c) The Company has allotted 3,50,00,000, 11% Non-cumulative, Non-convertible, Non-participating, Redeemable Preference Shares of Rs.10 each i.e aggregate face value Rs.35,00,00,000 (Rupees Thirty Five Crores Only) on private placement basis to Shapoorji Pallonji and Company Private Limited on December 30, 2017.

(d) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



For Gokak Textiles Limited

R.R. Patil
R. R. Patil
CEO & Managing Director
DIN: 07568951

07/02/2018



BATLIBOI & PUROHIT

Chartered Accountants

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS OF GOKAK TEXTILES LIMITED

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement') of Gokak Textiles Limited ('the Company') for the quarter and nine months ended December 31, 2017, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. (i) The standalone financial results of the Company for the quarter and nine months ended December 31, 2016 were reviewed by another firm of Chartered Accountants, which expressed an unmodified conclusion vide their limited review report dated February 13, 2017.

(ii) The standalone financial statements of the Company for the year ended March 31, 2017 were audited by another firm of Chartered Accountants, which issued an unmodified opinion vide their audit report dated May 26, 2017.

Our conclusion is not modified in respect of these matters.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Kaushal Mehta
Partner
Membership No. 111749

Place: Mumbai
Date: February 7, 2018

