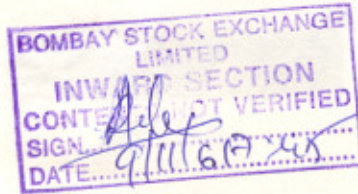




FORBES GOKAK LTD.

The Stock Exchange,
Mumbai



9th November, 2006

Dear Sirs,

Intimation in compliance with requirements of the Listing Agreement

We advise that the Board of Directors of the Company, at their meeting held today, (i.e. 9th November 2006) have constituted a Committee of Directors of the Company to examine, in consultation with accounting and legal advisors, an advisability of restructuring of businesses of the Company and make a recommendation to the Board of Directors of the Company, for their consideration at a meeting to be held on Tuesday, the 28th November, 2006. We will keep you advised of the further progress on the matter at an appropriate time.

Yours faithfully,
For FORBES GOKAK LIMITED

(K.C.Mehra)
Deputy Chairman & Managing Director

Coy