

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

June 08, 2022

Security Code: 532957
Security ID : GOKAKTEX

Subject: Disclosure of Related Party Transactions for the half year ended March 31, 2022

Dear Sir / Madam,

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of related party transactions for the half year ended March 31, 2022.

Kindly take the above information on your record.

Yours faithfully,
For **Gokak Textiles Limited**



Vipin Kumar Sharma
Chief Financial Officer

Encl.: As above

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No. : +91 80 29744077 / 29744078 / 29744066, www.gokakmills.com
GSTIN: 29AACCG8244P1ZX CIN: L17116KA2006PLC038839

Gokak Textiles Limited - Disclosure of Related Party Transactions for the half year ended March 31, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																	
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Gokak Textiles Ltd	AACCG8244P	Shapoorji Pallonji and Company Private Limited	AAACS6994C	Holding Company	Receiving of services	30,00,000	12,92,225	(55,97,250)	(61,16,519)							
2	Gokak Textiles Ltd	AACCG8244P	Shapoorji Pallonji and Company Private Limited	AAACS6994C	Holding Company	Interest paid	1,00,00,00,000	4,84,94,523	(1,10,80,09,281)	(1,15,48,06,496)			ICD	11.50%	On Demand	Unsecured	Business purpose
3	Gokak Power & Energy Ltd	AAECG7331B	Shapoorji Pallonji and Company Private Limited	AAACS6994C	Holding Company	Receiving of services	5,00,000	18,920	(4,35,122)	(4,55,556)							
4	Gokak Power & Energy Ltd	AAECG7331B	Shapoorji Pallonji and Company Private Limited	AAACS6994C	Holding Company	Interest paid	25,00,00,000	2,33,32,649	(57,81,00,080)	(60,06,16,087)			ICD	11.50%	On Demand	Unsecured	Business purpose
5	Gokak Textiles Ltd	AACCG8244P	Evangelos Ventures Private Limited	AAGCE3238B	Other related party	Loans and advances taken	18,00,00,000	12,00,00,000	(5,26,33,425)	(17,65,27,343)			ICD	8%	due on 31.03.2024	Unsecured	Business purpose
6	Gokak Textiles Ltd	AACCG8244P	Evangelos Ventures Private Limited	AAGCE3238B	Other related party	Interest paid		43,26,575									
7	Gokak Power & Energy Ltd	AAECG7331B	Evangelos Ventures Private Limited	AAGCE3238B	Other related party	Loans and advances taken	4,00,00,000	1,80,00,000					ICD	8%	due on 31.03.2024	Unsecured	Business purpose
8	Gokak Power & Energy Ltd	AAECG7331B	Evangelos Ventures Private Limited	AAGCE3238B	Other related party	Interest paid		4,26,082		(1,83,83,474)							
9	Gokak Textiles Ltd	AACCG8244P	Shapoorji Pallonji and Company Private Limited	AAACS6994C	Holding Company	Sale of goods and services		2,44,475	2,04,540	86,294							
10	Gokak Textiles Ltd	AACCG8244P	Suryoday One Energy Private Limited	AAYCS1295A	Other related party	Purchase of goods and services		2,18,500	26,75,395	24,56,895							
11	Gokak Textiles Ltd	AACCG8244P	Suryoday One Energy Private Limited	AAYCS1295A	Other related party	Accrued Income-Lease Rent	1,00,00,000	23,15,008	-	-							
12	Gokak Textiles Ltd	AACCG8244P	Forbes & Company Ltd	AAACF1765A	Other related party	Royalty-Expenses		12	(7,16,477)	(7,16,491)							
13	Gokak Power & Energy Ltd	AAECG7331B	Shapoorji Pallonji Infrastructure Capital Company Private	AAABCS4370B	Other related party	Interest paid	40,00,000	26,20,551	(6,64,77,818)	(6,88,36,314)			ICD	11.50%	On Demand	Unsecured	Business purpose
14	Gokak Power & Energy Ltd	AAECG7331B	Shapoorji Pallonji Energy (Gujarat) Private Limited	AAAMCS7570C	Other related party	Interest paid	10,00,000	1,72,027	(55,86,391)	(57,41,215)			ICD	11.50%	On Demand	Unsecured	Business purpose
15	Gokak Textiles Ltd	AACCG8244P	Gokak Power & Energy Ltd	AAECG7331B	Subsidiaries	Purchase of goods and services	14,00,00,000	4,04,53,608	(82,14,439)	(1,71,46,805)							
16	Gokak Textiles Ltd	AACCG8244P	Gokak Power & Energy Ltd	AAECG7331B	Subsidiaries	Interest income	15,00,000	6,000	1,00,000	1,00,000			loans & Advances	12.00%	On Demand	Unsecured	Business purpose
17	Gokak Textiles Ltd	AACCG8244P	Non- Executive Directors		Non- Executive Directors	Directors Sitting Fees		7,55,000	-	-							
18	Gokak Power & Energy Ltd	AAECG7331B	Non- Executive Directors		Non- Executive Directors	Directors Sitting Fees		2,70,000	-	-							
19	Gokak Textiles Ltd	AACCG8244P	Directors & Key Managerial Personnels		Directors & Key Managerial Personnels	Directors & Key Managerial Personnels Remuneration	As per companies Act, 2013 and Share holders approval	44,04,583	-	-							
Total								26,73,50,738									

Notes:
 1 Amount in Negative is payable to the related party
 2 Amounts reported are exclusive of GST wherever applicable

