

		criteria set out in the EOI Process Document. For more details in this regard please refer the EOI Process Document.
7	Participation Fees	A non-refundable participation fee of Rs. 2,50,000/- is required to be deposited with the Liquidator at the time of submission of the EOI for category A and category B (items 1 to 4) and for category B (items 5 to 14) a non-refundable participation fee of Rs. 50,000/- . For more details in this regard please refer the EOI Process Document.
8	Mode of Sale	Electronic Auction
9	Manner of submitting an EOI	Please refer to the EOI Process Document at www.abgindia.com for the manner and procedure for submitting an EOI

Notes:

- It is clarified that the E-Auction Process commenced pursuant to the present public announcement, is a fresh advertisement for sale of assets of ABG (on a collective basis or on standalone basis as per the categories mentioned above) and is being conducted pursuant to the failed E-Auction Processes (as per its meaning under IBC) commenced vide public announcements dated September 17, 2019, September 27, 2019 and October 22, 2019.
- Preference shall be given to bidders submitting bids for Category A. Preference shall be given to bidders submitting bids which maximise the overall value to stakeholders. Single bid in any category does not entitle the bidder to e-auction process automatically.
- Please refer to the EOI Process Document for further details on the assets categorised above.
- It is clarified that this advertisement is to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or ABG to effectuate the sale of the assets of ABG. For avoidance of any doubts, it is hereby clarified that this is not an offer document. All taxes and levies on sale of assets will be borne by the buyer.
- The terms and conditions for inviting any bidder, including eligibility criteria, shall be determined as per IBC and by the Liquidator of ABG and may be changed/amended or modified at any stage of the E-Auction Process. Liquidator reserves the right to alter/suspend/abandon/cancel/extend or modify the EOI Process and E-Auction Process terms and/or reject or disqualify any prospective bidder/bid/offer/sale at any stage of process without assigning any reason and without any notice or liability.
- This advertisement is subject to the provisions of the IBC and the regulations thereunder including but not limited to Sections 52 and 53 of the IBC. Independent enquiries regarding the extent, measurement, nature, type, classifications, encumbrances, litigations, attachments, acquisition liabilities of the assets and claim/rights/dues etc. in respect of the assets put on auction, prior to submitting a bid is the responsibility of the bidder.
- This advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator / ABG.
- Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the www.abgindia.com
- The prospective bidders should regularly visit the website / link www.abgindia.com to keep themselves updated regarding clarifications, modifications, amendments or extensions/ date of auction if any.
- This advertisement is subject to and governed by the terms and conditions mentioned in the EOI Process Document at <http://www.abgindia.com/media-main.htm>.

Date: November 11, 2019
Place: Mumbai

Sd/-
SUNDARESH BHAT

LIQUIDATOR OF ABG SHIPYARD LIMITED

Communications Email Address: LQABG@bdo.in ; sundareshbhat@bdo.in
Contact No.: 022-33321606 / 9920977977 [11.00 A.M. to 04.00 P.M. on weekdays]

Website: www.abgindia.com

IBBI Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

IBBI Registered Email: sundareshbhat@bdo.in

IBBI Registered Address: BDO Restructuring Advisory LLP, Level 9,
The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA

GOKAK TEXTILES LIMITED			
CIN : L17116KA2006PLC038839			
Registered office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle, Rajarajeshwari Nagar, Bengaluru 560098 Tel No. 080 29744077/78 Website : www.gokakmills.com Email : secretarial@gokaktextiles.com			
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019			
Particulars	CONSOLIDATED (Rs. In Lakhs)		
	Quarter ended 30.09.2019 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)
Total income from operations	2,933	6,052	5,369
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(968)	(2,210)	(367)
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(968)	(2,210)	(367)
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(968)	(2,210)	(367)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(968)	(2,210)	(367)
Paid up Equity Share Capital	650	650	650
Basic & Diluted	(14.81)	(32.51)	(5.41)
Earning per equity share (of Rs.10/- each)	(14.81)	(32.51)	(5.41)
Note :			
1) The above is an extract of the detailed format of Consolidated Financial Results for the quarter and half year ended 30th September 2019 filed with BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.			
2) Turnover, Profit before tax and profit after tax on standalone basis			
Particulars	Quarter ended 30.09.2019 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)
	2,673	5,725	5,056
Turnover	(1,118)	(2,228)	(751)
Profit Before Tax	(1,118)	(2,228)	(751)
Profit After Tax	(1,118)	(2,228)	(751)
3) The full format of the Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019 are available on the website of BSE Limited at www.bseindia.com and Company's website at www.gokakmills.com			
4) The Company has adopted modified retrospective approach under Ind AS 116 - Leases, with effect from April 01, 2019. Accordingly the Company has recognized 'Right of use' assets of Rs. 15.18 lakhs (including reclassification of leasehold land of Rs 1.50 lakhs) and present value of lease liabilities of Rs. 21.22 lakhs as on April 01, 2019. In the statement of profit and loss for the current period, instead of rent expenses (as accounted under previous periods), amortization of right of use has been accounted under depreciation and amortization expenses and unwinding of discount on lease liabilities has been accounted under finance cost. Accordingly, current period's figures are not comparable with previous periods to that extent. The net impact of adopting the standard on the results and earnings per share is not material.			
5) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.			
			For Gokak Textiles Limited Sd/- (Ramesh R Patil) CEO & Managing Director DIN : 07568951
Place: Mumbai Date: November 09, 2019			

