

Sr No	PARTICULARS	3 Months	3 Months	3 Months	6 Months	6 Months	18 Months
		ended	ended	ended	ended	ended	ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income from Operations	8,919.84	8,419.05	8,266.16	17,338.89	16,026.78	48,000.55
	b) Other Operating Income	138.13	103.01	65.30	241.14	139.07	300.83
	Total Income From Operations (Net)	9,057.97	8,522.06	8,331.46	17,580.03	16,165.85	48,301.38
2	Expenses						
	a) Cost of Materials Consumed	5,346.55	5,487.09	4,760.28	10,833.64	9,488.25	30,873.55
	b) Purchase of Stock-in Trade	1.97	-	4.36	1.97	4.36	8.04
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	11.41	(500.36)	644.22	(488.95)	1,365.40	2,928.37
	d) Employee Benefit Expense	1,088.68	1,106.31	752.18	2,194.99	1,738.95	6,034.04
	e) Fixed Assets Scraped/Written Off	-	-	-	-	-	905.10
	f) Depreciation and Amortization Expense	260.92	260.89	343.09	521.81	687.63	2,048.65
	g) Power and Fuel	1,171.92	1,217.19	713.74	2,389.11	1,212.76	4,172.08
	h) Other Expenses	762.06	948.78	668.76	1,710.84	1,547.74	5,125.12
	Total Expenses	8,643.51	8,519.90	7,886.63	17,163.41	16,045.09	52,094.95
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	414.46	2.16	444.83	416.62	120.76	(3,793.57)
4	Other Income	-	-	120.74	-	120.74	120.74
5	Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	414.46	2.16	565.57	416.62	241.50	(3,672.83)
6	Finance Costs	587.78	461.80	583.25	1,049.58	1,287.68	3,851.86
7	Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)	(173.32)	(459.64)	(17.68)	(632.96)	(1,046.18)	(7,524.69)
8	Tax Expense						
	Current Tax	13.00	-	-	13.00	-	212.00
	Minimum Alternative Tax Credit Entitlement	(13.00)	-	-	(13.00)	-	(212.00)
	Deferred Tax	242.65	(3.07)	-	239.58	-	(66.50)
9	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(415.97)	(456.57)	(17.68)	(872.54)	(1,046.18)	(7,458.19)
10	Extraordinary Items [Refer Note (c)]	-	-	-	-	-	9,406.40
11	Net Profit/(Loss) for the Period (9+10)	(415.97)	(456.57)	(17.68)	(872.54)	(1,046.18)	1,948.21
12	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	7,806.71
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(6.40)	(7.02)	(0.27)	(13.43)	(16.10)	(114.75)
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(6.40)	(7.02)	(0.27)	(13.43)	(16.10)	29.98
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding						
	a) Pledged /encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%	73.56%	73.56%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:

- (a) The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 10th May, 2013.
- (b) Pursuant to the approval of Registrar of Companies, the previous financial year of the company was extended by six months and accordingly the same was for a period of eighteen months; i.e April 01, 2011 to September 30, 2012. The Company's current Accounting year commenced from 1st of October 2012 (previous year commenced from 1st April 2011). Accordingly, the Company is publishing quarterly unaudited financial results for the quarter and six months period ended March 31, 2013 with comparable figures for the quarter and six months period ended March 31, 2012.
- (c) Pursuant to approval obtained from shareholders under section 293 (1) (a) of Companies Act 1956, the company, on September 28, 2012 has sold its hydro power business to its subsidiary company Gokak Power and Energy Limited as a slump sale for a consideration of Rs. 120 crores. The profit on said slump sale of hydro power business to GP&E amounting to Rs. 94.06 crores is disclosed as extra ordinary item in the previous year.
- (d) The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- (e) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

GOKAK TEXTILES LIMITED

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For Gokak Textiles Limited



 Shapur P Mistry
 Chairman
 Mumbai; 10.05.2013



GOKAK TEXTILES LIMITED
Statement of Assets and Liabilities

Particulars	As at March 31, 2013 (Rs. In Lac)	As at September 30, 2012 (Rs. In Lac)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	649.93	649.93
(b) Reserves and Surplus	6,934.17	7,806.71
Sub Total Shareholder's Funds	7,584.10	8,456.64
(2) Non-Current Liabilities		
(a) Long-term borrowings	3,685.79	4,587.64
(b) Deferred tax liabilities (Net)	744.80	505.22
(c) Long term provisions	179.86	186.12
Sub Total Non Current Liabilities	4,610.45	5,278.98
(3) Current Liabilities		
(a) Short-term borrowings	8,236.76	7,088.13
(b) Trade payables	3,798.18	2,523.85
(c) Other current liabilities	3,455.98	4,201.74
(d) Short-term provisions	55.04	229.45
Sub Total Current Liabilities	15,545.96	14,043.17
Total - EQUITY AND LIABILITIES	27,740.51	27,778.79
II. Assets		
(1) Non-current assets		
(a) Fixed assets	12,175.78	12,615.57
(b) Non-current investments	2,499.50	2,499.50
(c) Long term loans and advances	2,133.79	1,948.53
Sub Total Non Current Assets	16,809.07	17,063.60
(2) Current assets		
(a) Current investments	7,561.94	7,079.12
(b) Inventories	2,318.04	1,958.79
(c) Trade receivables	116.94	206.60
(d) Cash and cash equivalents	732.13	1,210.55
(e) Short-term loans and advances	202.39	260.13
(f) Other current assets	10,931.44	10,715.19
Sub Total Current Assets	10,931.44	10,715.19
TOTAL - ASSETS	27,740.51	27,778.79

For Gokak Textiles Limited


Shapoor P Mistry

Chairman

Mumbai; 10.05.2013