



Secretary  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001



Dear Sirs,

Compliance with the requirements of Clause 41 of the Listing Agreement  
Unaudited Standalone Financial Results for the quarter ended December 31, 2012

We set out the Unaudited Standalone Financial Results for the quarter ended December 31, 2012

(Rs in Lac)

Sr No	PARTICULARS	3 Months ended	3 Months ended	3 Months ended	18 Months ended
		31.12.2012	30.09.2012	31.12.2011	30.09.2012
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operations</b>				
	a) Net Sales From Operations	8,419.05	8,720.65	7,760.61	48,000.55
	b) Other Operating Income	103.01	35.50	73.77	300.83
	<b>Total Income From Operations ( Net )</b>	<b>8,522.06</b>	<b>8,756.15</b>	<b>7,834.38</b>	<b>48,301.38</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	5,487.09	5,597.45	4,727.99	30,873.55
	b) Purchase of Stock-in-Trade	-	(1.37)	-	8.04
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(500.36)	680.86	721.19	2,928.37
	d) Employee Benefit Expense	1,106.31	1,296.11	986.78	6,034.04
	e) Fixed Assets Scrapped/Written Off	-	905.10	-	905.10
	f) Depreciation and Amortization Expense	260.89	337.68	344.54	2,048.65
	g) Power and Fuel	1,217.19	778.72	499.01	4,172.08
	h) Other Expenses	948.78	1,129.35	878.92	5,125.12
	<b>Total Expenses</b>	<b>8,519.90</b>	<b>10,723.90</b>	<b>8,158.43</b>	<b>52,094.95</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items ( 1-2)</b>	2.16	(1,967.75)	(324.05)	(3,793.57)
4	Other Income	-	-	-	120.74
5	<b>Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items ( 3+4)</b>	2.16	(1,967.75)	(324.05)	(3,672.83)
6	Finance Costs	461.80	670.59	704.46	3,851.86
7	<b>Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)</b>	<b>(459.64)</b>	<b>(2,638.34)</b>	<b>(1,028.51)</b>	<b>(7,524.69)</b>
8	Tax Expense	-	212.00	-	212.00
	Current Tax	-	(212.00)	-	(212.00)
	Minimum Alternative Tax Credit Entitlement	(3.07)	(66.50)	-	(66.50)
	Deferred Tax	(456.57)	(2,571.84)	(1,028.51)	(7,458.19)
9	<b>Net Profit/(Loss) from Ordinary activities after Tax ( 7-8)</b>	<b>(456.57)</b>	<b>9,406.40</b>	<b>-</b>	<b>9,406.40</b>
10	Extraordinary Items [Refer Note (c)]	-	-	-	1,948.21
11	<b>Net Profit/(Loss) for the Period (9+10)</b>	<b>(456.57)</b>	<b>6,834.56</b>	<b>(1,028.51)</b>	<b>1,948.21</b>
12	Paid up Equity Share Capital ( Face Value of Rs 10 each)	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve	-	-	-	7,806.71
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(7.02)	(39.57)	(15.82)	(114.75)
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(7.02)	105.16	(15.82)	29.98
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding				
	a) Pledged /encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			2	
	Received during the quarter			-	
	Disposed off during the quarter			2	
	Remaining unresolved at the end of the quarter			-	

**Notes:**

- (a) The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 13th February, 2013.
- (b) Pursuant to the approval of Registrar of Companies, the previous financial year of the company was extended by six months and accordingly the same was for a period of eighteen month; i.e April 01, 2011 to September 30, 2012. The Company's current Accounting year commenced from 1st of October 2012 ( previous year commenced from 1st April 2011). Therefore the figures for the 3 months ended 31.12.2012 are also cumulative figures for the current year.
- (c) Pursuant to approval obtained from shareholders under section 293 (1) (a) of Companies Act 1956, the company, on September 28, 2012 has sold its hydro power business to its subsidiary company Gokak Power and Energy Limited as a slump sale for a consideration of Rs. 120 crores. The profit on said slump sale of hydro power business to GPPL amounting to Rs. 94.06 crores is disclosed as extra ordinary item in the previous period.
- (d) The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- (e) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



**GOKAK TEXTILES LIMITED**

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For Gokak Textiles Limited  
H. S. Bhaskar  
Executive Director & CEO  
Mumbai; 13.02.2013

