

**Compliance with the requirements of Clause 41 of the Listing Agreement  
Unaudited Financial Results for the Quarter and Nine Months ended 31st December,2008**

We set out the unaudited financial results for the quarter and nine months ended 31st December,2008

Rs in Lacs

Sr No	PARTICULARS	Quarter III ended 31.12.2008	Quarter III ended 31.12.2007	Nine Months ended 31.12.2008	Nine Months ended 31.12.2007	Year ended 31.03.2008
		Reviewed	Not Reviewed	Reviewed	Not Reviewed	Audited
1	<b>Net Sales/Income From Operations</b>	6,597.12	8,596.94	20,041.50	24,448.44	32,831.35
2	Other Operating Income	241.35	308.10	788.02	1,046.95	1,513.74
3	<b>Total Income ( 1+2 )</b>	<b>6,838.47</b>	<b>8,905.04</b>	<b>20,829.52</b>	<b>25,495.39</b>	<b>34,345.09</b>
4	<b>Total Expenditure</b>					
	a) Increase(-)/Decrease (+) in Stock and work-in-Process	(770.66)	(642.93)	(811.42)	(2,050.72)	(730.60)
	b) Consumption of Raw Materials	4,172.78	4,964.16	10,964.80	14,215.07	19,592.66
	c) Purchase of Trading Goods	69.79	113.61	257.77	136.23	136.28
	d) Power and Fuel	632.03	928.67	2,051.93	3,107.69	4,053.52
	e) Staff Cost	1,104.58	1,054.60	2,909.46	2,918.79	4,013.92
	f) Depreciation	308.40	305.75	925.92	917.26	1,223.01
	g) Other Expenditure	1,480.40	1,569.06	4,708.67	4,693.55	4,918.34
	<b>Sub Total</b>	<b>6,997.32</b>	<b>8,292.93</b>	<b>21,007.13</b>	<b>23,937.88</b>	<b>33,207.13</b>
5	Interest	375.98	273.46	1,120.42	947.93	1,480.76
6	<b>Profit/( Loss ) from ordinary activities before Tax (3-4-5)</b>	<b>(534.83)</b>	<b>338.65</b>	<b>(1,298.03)</b>	<b>609.58</b>	<b>(342.80)</b>
7	Less Provision for Taxation					
	Income-tax-Current					
	Income-tax-Deferred	(52.68)	56.90	73.07	170.69	227.59
	Fringe Benefit Tax	10.60	3.48	27.26	12.45	23.14
	<b>Sub total</b>	<b>(42.08)</b>	<b>60.38</b>	<b>100.33</b>	<b>183.14</b>	<b>250.73</b>
8	<b>Net Profit/(Loss) For the Period ( 6-7 )</b>	<b>(492.75)</b>	<b>278.27</b>	<b>(1,398.36)</b>	<b>426.43</b>	<b>(593.53)</b>
9	<b>Paid up Equity Share Capital</b> ( Face Value of Rs 10 each)	<b>649.93</b>	<b>649.93</b>	<b>649.93</b>	<b>649.93</b>	<b>649.93</b>
10	<b>Reserves excluding Revaluation Reserve</b>					<b>7,856.50</b>
11	<b>Basic and Diluted Earnings per share of face value of Rs 10 each</b>	<b>(7.58)</b>	<b>4.28</b>	<b>(21.52)</b>	<b>6.56</b>	<b>(9.20)</b>
12	<b>Public Shareholding</b>					
	(a) Number of Shares	<b>1,718,463</b>	<b>1,718,463</b>	<b>1,718,463</b>	<b>1,718,463</b>	<b>1,718,463</b>
	(b) Percentage of Shareholding	<b>26.44%</b>	<b>26.44%</b>	<b>26.44%</b>	<b>26.44%</b>	<b>26.44%</b>

Notes:

- (a) Pursuant to a Scheme of Demerger,extile division of Forbes & Company Limited(formerly Forbes Gokak Limited ), has been demerged into GOKAK TEXTILES LIMITED (the Company), under the provisions of Section 391 to 394 of the Companies Act, 1956, effective from 1st April 2007. The said scheme of demerger was approved by the shareholders of respective companies and sanctioned by the Bombay High Court and the High Court of Karnataka vide their order dated 4th May 2007 and 13th July 2007 respectively. The equity shares of the company were listed on the Bombay Stock Exchange on 19th March 2008.Therefore unaudited results for the nine months ended 31st Dec, 2007 were not subjected to a Limited Review.
- (b) Due to increasing cost of cotton and Furnace oil , the Company has rationalised production of yarn during the period under review.The Company is in the process of restructuring loan arrangements.
- (c) The Company operates one segment only, namely Textiles.
- (d) The Company has not received any shareholders complaints during the quarter ended December,2008 and no complaints are outstanding.
- (e) Results include net Exchange gain/loss recognised as per AS 11,Quarter ended 31.12.2008 a loss of Rs 28.40 lakhs,Quarter ended 31.12.2007 a loss of Rs 19.54 lakhs,nine months ended 31.12.2008 a loss of Rs 201.67 lakhs,nine months ended 31.12.2007 a gain of Rs 156.00 lakhs and year ended 31.03.2008 a gain of Rs 142.47 lakhs
- (f) The above results were taken on records by the Board of Directors of the company at their meeting held on 30th January 2009 and are subjected to Limited Review by the statutory auditors of the Company.

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**GOKAK™**  
TEXTILES LIMITED

30th January, 2009

BOMBAY STOCK EXCHANGE LTD  
IN

30 JAN 2009

CONTENTS NOT VERIFIED  
SIGN.

**GOKAK TEXTILES LIMITED**

**FOR GOKAK TEXTILES LIMITED**

*H.S. Bhaskar*  
**H.S. Bhaskar**

**Executive Director and CEO**

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**FORBES**  
SINCE 1767