



o/c



Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Dear Sirs,
Compliance with the requirements of Clause 41 of the Listing Agreement
Unaudited Standalone Financial Results for the quarter and Nine months ended June 30, 2014



We set out the Unaudited Standalone Financial Results for the quarter and Nine months ended June 30, 2014

PART - I

(Rs in Lac)

Sr No	PARTICULARS	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Year ended
		30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales From Operations	8,655.34	8,506.96	8,644.50	25,867.47	25,978.69	35,543.08
	b) Other Operating Income	57.12	48.59	99.20	212.02	345.04	409.92
	Total Income From Operations (Net)	8,712.46	8,555.55	8,743.70	26,079.49	26,323.73	35,953.00
2	Expenses						
	a) Cost of Materials Consumed	5,553.16	5,704.52	5,331.25	17,278.33	16,164.89	22,791.06
	b) Purchase of Stock-in Trade	(0.00)	-	-	(0.00)	1.97	1.97
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	58.19	(298.76)	(6.97)	(482.81)	(495.92)	(757.91)
	d) Employee Benefit Expense	1,086.25	1,111.92	1,092.77	3,355.11	3,287.76	4,182.90
	e) Depreciation and Amortization Expense	257.94	261.20	257.07	776.72	778.88	1,043.00
	f) Power and Fuel	1,198.67	1,235.26	1,216.95	3,478.49	3,606.06	4,640.18
	g) Other Expenses	856.25	781.91	771.04	2,508.15	2,481.88	3,269.33
	Total Expenses	9,010.46	8,796.05	8,662.11	26,913.99	25,825.52	35,170.53
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(298.00)	(240.50)	81.59	(834.50)	498.21	782.47
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(298.00)	(240.50)	81.59	(834.50)	498.21	782.47
6	Finance Costs	623.59	574.00	502.16	1,700.33	1,551.74	2,074.32
7	Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)	(921.59)	(814.50)	(420.57)	(2,534.83)	(1,053.53)	(1,291.85)
8	Tax Expense						
	Current Tax	-	-	-	-	13.00	13.00
	Tax Adjustment for earlier years	-	-	-	13.62	-	-
	Minimum Alternative Tax Credit Entitlement	-	-	-	(13.62)	(13.00)	(13.00)
	Deferred Tax	-	-	58.94	-	298.52	159.76
9	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(921.59)	(814.50)	(479.51)	(2,534.83)	(1,352.05)	(1,451.61)
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit/(Loss) for the Period (9+10)	(921.59)	(814.50)	(479.51)	(2,534.83)	(1,352.05)	(1,451.61)
12	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	6,355.11
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(14.18)	(12.53)	(7.38)	(39.00)	(20.80)	(22.33)
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(14.18)	(12.53)	(7.38)	(39.00)	(20.80)	(22.33)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding						
	a) Pledged /encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%	73.56%	73.56%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- (a) The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 13th August, 2014.
- (b) The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- (c) The special resolution seeking approval of Shareholders for the divestment of Knitwear Division has been passed by requisite majority as per the postal ballot result announced on 6th December 2013. The Company is in the process of locating a buyer.
- (d) The Company has decided to change the Financial Year as per the provisions of the Companies Act 2013, from September to March, from March 2015. The current Financial year will be upto September 30, 2014. The next Financial Year, 2014-2015 will be for a period of six months ending on 31st March 2015.
- (e) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

For Gokak Textiles Limited

Ashok Barat
Director
Mumbai; 13.08.2014

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TEXTILES LIMITED

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FORBES
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