

G GOKAK™ TEXTILES LIMITED

Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

BOMBAY STOCK EXCHANGE LTD.
INWARD SECTION
31 JUL 2008
CONTENTS NOT VERIFIED

Dear Sirs,

Compliance with the requirements of Clause 41 of the Listing Agreement Unaudited Financial Results for the Quarter ended 30th June, 2008

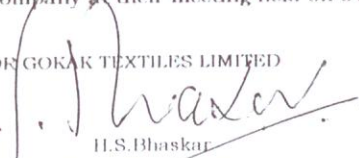
We set out the unaudited financial results for the quarter ended 30th June, 2008

Sr No	PARTICULARS	Rs in Lacs		
		Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008.
		Reviewed	Not Reviewed	Audited
1	Net Sales/Income From Operations	6,569.42	7,942.51	32,831.35
2	Other Income	289.15	176.45	1,346.45
3	Total Income (1+2)	6,858.57	8,118.96	34,177.80
4	Total Expenditure			
	a) Increase(-)/Decrease (+) in Stock and work-in-Process	(266.73)	(728.46)	(730.60)
	b) Consumption of Raw Materials	3,862.73	4,926.65	19,592.66
	c) Purchase of Trading Goods	10.16	22.62	136.28
	d) Power and Fuel	838.84	1,255.81	4,053.52
	e) Staff Cost	937.85	883.44	4,013.92
	f) Depreciation	307.22	305.75	1,223.01
	g) Other Expenditure	1,187.97	1,225.97	4,751.05
	Sub Total	6,878.04	7,891.78	33,039.84
5	Interest	374.63	293.72	1,480.76
6	Profit/(Loss) from ordinary activities before Tax (3-4-5)	(394.10)	(66.54)	(342.80)
7	Less Provision for Taxation			
	Wealth Tax	-	-	-
	Income-tax-Current	-	-	-
	Income-tax-Deferred	20.42	56.90	227.59
	Fringe Benefit Tax	5.58	5.79	23.14
	Sub total	26.00	62.69	250.73
8	Net Profit/(Loss) (6-7)	(420.10)	(129.23)	(593.53)
9	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93
10	Reserves excluding Revaluation Reserve	7,436.40	8,320.81	7,856.50
11	Basic and Diluted Earnings per share of face value of Rs 10 each	(6.46)	(1.99)	(9.20)
12	Public Shareholding			
	(a) Number of Shares	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%

Notes:

- (a) Pursuant to a Scheme of Demerger, Textile division of Forbes and Company Limited (formerly Forbes Gokak Limited), has been demerged into GOKAK TEXTILES LIMITED (the Company), under the provisions of Section 391 to 394 of the Companies Act, 1956, effective from 1st April 2007. The said scheme of demerger was approved by the shareholders of respective companies and sanctioned by the Bombay High Court and the High Court of Karnataka vide their order dated 4th May 2007 and 13th July 2007 respectively. The equity shares of the company were listed on the Bombay Stock Exchange on 19th March 2008 as such, unaudited results for the quarter ended 30th June 2007 were not subject to limited review.
- (b) Due to uneconomic cost of power and increasing cost of cotton, the company has rationalised and curtailed production of yarn since March 2008.
- (c) The Company operates into one segment only namely Textiles.
- (d) The Company has not received any shareholders complaints upto June, 2008.
- (e) The above results were taken on records by the Board of Directors of the company at their meeting held on 31st July 2008 and are reviewed by the auditors.

FOR GOKAK TEXTILES LIMITED


H.S. Bhaskar
Executive Director

31st July, 2008